

**VOLUME 6A, CHAPTER 6: “GOVERNMENTWIDE FINANCIAL REPORT
SYSTEM AND FEDERAL AGENCIES’ CENTRALIZED TRIAL-BALANCE SYSTEM
REPORTING”**

SUMMARY OF MAJOR CHANGES

All changes are denoted by [blue font](#).

Substantive revisions are denoted by an * symbol preceding the section, paragraph, table, or figure that includes the revision.

Unless otherwise noted, chapters referenced are contained in this volume.

Hyperlinks are denoted by [***bold, italic, blue and underlined font***](#).

The previous version dated Feb 2009 is archived.

PARAGRAPH	EXPLANATION OF CHANGE/REVISION	PURPOSE
Multiple	Reworded and reformatted chapter for clarity. Revised references and added electronic links.	Update
060102 B	Adds notice of Treasury FMS launch of Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS).	Add
060202	Adds clarifying language to distinguish between verifying and nonverifying agencies.	Add
060203	Provided clarification on the purpose of Closing Package information.	Add

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CHAPTER 6

**GOVERNMENTWIDE FINANCIAL REPORT SYSTEM AND FEDERAL AGENCIES'
CENTRALIZED TRIAL-BALANCE SYSTEM REPORTING**

0601 OVERVIEW

060101. Purpose

This chapter prescribes the policy for the submission of financial data through the Governmentwide Financial Report System ([GFRS](#)) and the Federal Agencies' Centralized Trial-Balance System ([FACTS I](#)). These systems are integral parts of the Department of Defense (DoD) annual financial statement reporting process. This chapter addresses the basic reporting requirements and identifies specific requirements for the GFRS and the FACTS I data verification process detailed in Volume I of the Treasury Financial Manual ([TFM](#)), Part 2, Chapter 4700 (TFM 2-4700), "Agency Reporting Requirements for the Financial Report of the United States Government" ([FR](#)).

*060102. General

GFRS and FACTS I are systems administered and maintained by the Department of the Treasury's Financial Management Service (Treasury FMS) to facilitate the preparation and consolidation of the FR.

A. [GFRS](#). A reporting system that captures closing package information at the DoD Agency-wide level and links the agencies' comparative, audited consolidated, department-level financial statements to the FR.

B. [FACTS I](#). A reporting system that collects DoD Component level (identified in Table 6-1) pre-closing adjusted trial balances (ATB) at the Treasury appropriation/fund group level using proprietary United States Standard General Ledger ([USSGL](#)) accounts. Budget execution and resource data is reported through FACTS II, which is separate and distinct from FACTS I and is addressed in Volume 6A, Chapter 4. Volume 6B addresses the form and content of DoD audited financial statements. [The Treasury FMS plans to launch the Governmentwide Treasury Account Symbol Adjusted Trial Balance System \(GTAS\) in December 2013 for fiscal year 2014 reporting. GTAS will merge the functionality of several current systems to include FACTS I and FACTS II. Agencies and users who currently report using FACTS I and FACTS II will begin using GTAS.](#)

C. [FR](#). The FR presents and discusses the Federal Government's financial position and condition, its revenues and costs, assets and liabilities, and other responsibilities and commitments. The Report also includes consolidated financial statements and related disclosures, as well as reports on stewardship responsibilities.

0602 POLICY

060201. Treasury FMS and DoD Audited Financial Statements Reporting and Analysis (DoD AFS R&A) Guidance

TFM 2-4700 provides specific reporting requirements, due dates, and definitions of terms, and describes how agencies provide data for the FR using GFRS and FACTS I. [DoD AFS R&A](#) Financial Reporting Guidance, (Annual and Quarterly Guidance) provides reporting requirements in addition to the quarterly and year-end schedules.

*060202. Submission and Verification of Data

DoD reporting entities will: comply with Treasury FMS (GFRS at the DoD Agency-wide level and FACTS I at the DoD Component level) reporting requirements for the reconciliation and confirmation of balances, ensure that submitted data is timely and reliable, and verify that due dates are met according to TFM 2-4700, DoD AFS R&A Financial Reporting Guidance, and this chapter, for both verifying and nonverifying agencies. [Verifying agencies are required to verify and submit a closing package and provide Chief Financial Officer \(CFO\) representations for Federal intragovernmental activity and balances. A list of verifying agencies is provided in Figure 1 of TFM 2-4700. A nonverifying agency is any agency not listed in Figure 1. Nonverifying agencies will submit FACTS I ATB data and complete GFRS FR Notes and other FR data.](#) The Security Assistance reporting entity shall provide both GFRS and FACTS I submissions as a nonverifying agency.

*060203. VOL I TFM 2-4700 Reporting Requirements

A. [Closing Package Requirements.](#) [The Closing Package is a prescribed format of financial statements needed to prepare the FR.](#) DoD Agency-wide must provide Treasury FMS with required fiscal year-end data that will be used to prepare the FR. DoD must prepare and submit their financial data using the Closing Package process via GFRS at the department-level. [The closing package is a designed methodology used to link agencies' comparative, audited consolidated, department-level financial statements to the FR.](#)

B. [Intragovernmental Requirements.](#) DoD reporting entities will comply with the Treasury FMS requirements for the reconciliation and confirmation of intragovernmental balances. Detailed guidance for accounting and reconciling intragovernmental balances is found in [TFM Bulletin No. 2013-04](#), and Volume 6B, Chapter 13.

C. [FACTS I Requirements.](#) DoD Components and the offices responsible for the preparation and submission of FACTS I ATBs, listed in Table 6-1, will make sure that timely and reliable FACTS I data is prepared and electronically submitted to the Treasury FMS. Treasury FMS will collect ATB data to aid in its analytical process. ATB data should link directly to the agencies' comparative, audited consolidated, department-level financial statements. ATB data from verifying agencies are tools to facilitate the Closing Package, are not subject to coverage in the audit requirements of the Closing Package, and are not used to prepare the FR.

Table 6-1 DoD Reporting Entities Required to Submit ATBs

DoD Reporting Entity	Treasury Index (T.I.)	Budget Functional Classification	Responsible Office for FACTS I Submission to the Treasury FMS
Security Assistance	T.I. 11	152	DFAS-Indianapolis
Department of the Navy*	T.I. 17	051	DFAS-Cleveland
Department of the Army	T.I. 21	051	DFAS-Indianapolis
Department of the Air Force	T.I. 57	051	DFAS-Columbus
U.S. Army Corps of Engineers (USACE)	T.I. 96	301/304	USACE Finance Center
Department of Defense	T.I. 97	051	
Defense Working Capital Fund, Army	T.I. 97X4930.001	051	DFAS-Columbus
Defense Working Capital Fund, Navy*	T.I. 97X4930.002	051	DFAS-Cleveland
Defense Working Capital Fund, Air Force	T.I. 97X4930.003	051	DFAS-Columbus
Defense Working Capital Fund, Defense Commissary	T.I. 97X4930.004	051	DFAS-Indianapolis
Defense Working Capital Fund, Defense Agencies	T.I. 97X4930.005	051	DFAS-Indianapolis
Other Defense Organizations General Funds	T.I. 97 all other	051	DFAS-Indianapolis
Medicare Eligible Retiree Health Care Fund	T.I. 97X5472	551	DFAS-Indianapolis
Military Retirement Trust Fund	T.I. 97X8097	602	DFAS-Indianapolis
*includes U.S. Marine Corps			