APPENDIX O

NOTE 9: WORK IN PROCESS

NOTE 9. Work in Process

(1) Work In Process Amount  (2) Valuation Method

A. Work in Process:

1. In House $ xx
2. Contractor xx
3. Other Government Activities xx
4. Government Furnished Materials xx
   Total $ xx

B. Other Information: 

A. For each category of Work in Process, disclose the reported value (column 1) and the method used to value the work in process (column 2). Use the following keys for column 2: (a = Actual Cost, b = Standard Price, or c = Other). The amount reported for work in process should agree with line 1.e. on the Statement of Financial Position.

B. Other Information. Disclose any other information relative to work in process not disclosed in parts A or B, such as changes from prior year’s accounting methods.