

**SUMMARY OF MAJOR CHANGES TO  
DoDFMR, VOLUME 1, CHAPTER 9  
“FINANCIAL RECORDS RETENTION”**

Changes are denoted by blue font.

Substantive revisions are denoted by a ★ preceding the section, paragraph, table or figure that includes the revision.

Hyperlinks are denoted by *bold, italicized, and underlined blue font*.

PARA	EXPLANATION OF CHANGE/REVISION	PURPOSE
Multiple	Revised for clarity and readability. Added and updated hyperlinks and cross references where necessary.	Admin. Update
090202	Clarified that alternative disposal schedules approved by the U.S. National Archives and Records Administration, in accordance with <u>44 USC 3303</u> and <u>44 USC 3303a</u> , are authorized records schedules.	Update

## CHAPTER 9

FINANCIAL RECORDS RETENTION0901 OVERVIEW

090101. Purpose. This Chapter provides guidance on the retention policy for financial records created or received and maintained by all elements of the Department of Defense (DoD).

090102. Applicability. This policy applies to all DoD Components as defined in the "Glossary" of the "DoD Financial Management Regulation" (DoDFMR).

0902 POLICY AND PROCEDURES

090201. Within the federal government, the U.S. National Archives and Records Administration (NARA) is responsible for promulgating procedures for the disposal of all U.S. Government records. The NARA records management program provides guidance and assistance for the management and disposition of federal records. Pursuant to its responsibility, NARA has issued general policies for the management and disposal of records. These policies can be found in Title 36 of the Code of Federal Regulations, Parts 1220-1238. In addition, specific records disposal guidance mandatory under Title 44 of the U.S. Code, Section 3303a (44 USC 3303a), is contained in the General Records Schedules (GRS) issued by NARA to provide disposal authorization guidance for administrative records, including fiscal accounting records. DoD has also prescribed records management policy and responsibilities in DoD Directive 5015.2, "DoD Records Management Program."

★ 090202. All financial records, both paper and electronic, documenting the acquisition of DoD Property, Plant, and Equipment (PP&E), materials and supplies (including fixed and other assets, real and personal property, operating materials and supplies, stockpile materials, and National Defense PP&E), services, military and civilian pay, and other financial transactions must be maintained in accordance with the period specified in authorized records schedules. Authorized records schedules include the applicable NARA GRS or an alternative disposal schedule approved by NARA in accordance with 44 USC 3303 and 44 USC 3303a. Financial records may be retained for longer or shorter periods than specified by GRS guidelines if compelling reasons exist or supplemental guidance directs; however, NARA approval is required for any such alternative disposal schedules.