Hierarchy of Accounting Standards

1. Statements of Federal Financial Accounting Standards (SFFASs)
   (These are the individual standards agreed published by the OMB and the GAO.)

2. Interpretations related to the SFFASs
   (Issued by the OMB in accordance with the procedures outlined in the OMB

3. OMB’s Form and Content Bulletin

4. Accounting principles published by other authoritative standard-setting bodies
   and authoritative sources if the use of such accounting principles improves the
   meaningfulness of the financial statements.

5. United States Government Standard General Ledger (USGSGL)
   (Published by the Department of the Treasury, Financial Management Service,
   through its Treasury Financial Manual.)


7. Interim policies and guidance issued by Office of the Under Secretary of Defense
   (Comptroller) through various memoranda.