

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"  
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND  
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"  
For Month Ended 03/31/00**

COUNTRY	MONETARY UNIT	O&M (DOD) FY 2000 BUDGET RATE		MILCON & FH FY 2000 BUDGET RATE		ADJUSTING RATE	
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
BELGIUM	FRANC	0.0261370	38.2600	0.0261370	38.2600	0.0236999	42.1943
DENMARK	KRONE	0.1406470	7.1100	0.1406470	7.1100	0.1284324	7.7862
EUROPEAN UNION*	EURO	1.0541851	0.9486	1.0541851	0.9486	0.9561144	1.0459
FRANCE	FRANC	0.1607433	6.2211	0.1607433	6.2211	0.1457492	6.8611
GERMANY	DEUTSCHE MARK	0.5391126	1.8549	0.5391126	1.8549	0.4888302	2.0457
GREECE	DRACHMA	0.0031983	312.6700	0.0031983	312.6700	0.0028574	349.9700
ITALY	LIRA	0.0005446	1,836.3700	0.0005446	1,836.3700	0.0004938	2,025.2800
JAPAN	YEN	0.0089550	111.6695	0.0089550	111.6695	0.0097106	102.9800
NETHERLANDS	GUILDER	0.4784918	2.0899	0.4784918	2.0899	0.4338395	2.3050
NORWAY	KRONE	0.1267748	7.8880	0.1267748	7.8880	0.1181335	8.4650
PORTUGAL	ESCUDO	0.0052444	190.6800	0.0052444	190.6800	0.0047687	209.7000
SINGAPORE	DOLLAR	0.6009615	1.6640	0.6009615	1.6640	0.5841121	1.7120
SOUTH KOREA	WON	0.0008340	1,199.1000	0.0008340	1,199.1000	0.0009048	1,105.2500
SPAIN	PESETA	0.0063191	158.2500	0.0063191	158.2500	0.0057461	174.0300
TURKEY	LIRA	0.0000021	480,770.0000	0.0000021	480,770.0000	0.0000017	589,135.0000
UNITED KINGDOM	POUND	1.6447368	0.6080	1.6447368	0.6080	1.5913431	0.6284

\* On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The value of the euro will fluctuate according to market conditions against the dollar and all other currencies, including those of the four member states not participating in the euro zone. Although euro notes and coins will not appear until January 1, 2002, the new currency now can be used in the form of checks, travelers checks, bank transfers, credit cards or electronic purses by consumers, commercial enterprises and governmental administrations.