

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"
For Month Ended 7/31/2016**

COUNTRY	MONETARY UNIT	*O&M (DOD) FY 2016 BUDGET RATE		*MILCON & FH FY 2016 BUDGET RATE		ADJUSTING RATE	
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
DENMARK	KRONE	0.1480977	6.7523	0.1480977	6.7523	0.1494322	6.6920
EUROPEAN UNION*	EURO	1.1050945	0.9049	1.1050945	0.9049	1.1111111	0.9000
ICELAND	KRONA	0.0076799	130.2096	0.0076799	130.2096	0.0083984	119.0700
JAPAN	YEN	0.0082082	121.8300	0.0082082	121.8300	0.0096787	103.3200
NORWAY	KRONE	0.1198610	8.3430	0.1198610	8.3430	0.1170001	8.5470
SINGAPORE	DOLLAR	0.7153588	1.3979	0.7153588	1.3979	0.7407407	1.3500
SOUTH KOREA	WON	0.0008598	1163.0138	0.0008598	1163.0138	0.0008920	1121.0900
TURKEY	LIRA	0.3477172	2.8759	0.3477172	2.8759	0.3318951	3.0130
UNITED KINGDOM	POUND	1.5372790	0.6505	1.5372790	0.6505	1.3175231	0.7590

*On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The euro was adopted by Greece on January 1, 2001. The value of the euro fluctuates according to market conditions against the dollar and all other currencies. Euro notes and coins were introduced to replace national notes and coins on January 1, 2002.

*Budget rates were revised effective February 1, 2016.