

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"
For Month Ended 02/28/02**

COUNTRY	MONETARY UNIT	O&M (DOD) FY 2002 BUDGET RATE		MILCON & FH FY 2002 BUDGET RATE		ADJUSTING RATE	
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
BELGIUM	FRANC	0.0193621	51.6472	0.0193621	51.6472	0.0215407	46.4237
DENMARK	KRONE	0.1049318	9.5300	0.1049318	9.5300	0.1169385	8.5515
EUROPEAN UNION*	EURO	0.7810669	1.2803	0.7810669	1.2803	0.8690362	1.1507
FRANCE	FRANC	0.1190731	8.3982	0.1190731	8.3982	0.1324714	7.5488
GERMANY	DEUTSCHE MARK	0.3993610	2.5040	0.3993610	2.5040	0.4442865	2.2508
GREECE	DRACHMA	0.0022922	436.2620	0.0022922	436.2620	0.0025497	392.2100
ITALY	LIRA	0.0004034	2,479.0060	0.0004034	2,479.0060	0.0004488	2,228.2900
JAPAN	YEN	0.0074963	133.4000	0.0074963	133.4000	0.0074817	133.6600
NETHERLANDS	GUILDER	0.3544340	2.8214	0.3544340	2.8214	0.3943062	2.5361
NORWAY	KRONE	0.0977670	10.2284	0.0977670	10.2284	0.1126456	8.8774
PORTUGAL	ESCUDO	0.0038959	256.6770	0.0038959	256.6770	0.0043343	230.7200
SINGAPORE	DOLLAR	0.5117445	1.9541	0.5117445	1.9541	0.5460602	1.8313
SOUTH KOREA	WON	0.0006926	1,443.8100	0.0006926	1,443.8100	0.0007583	1,318.8000
SPAIN	PESETA	0.0046943	213.0240	0.0046943	213.0240	0.0052225	191.4800
TURKEY	LIRA	0.0000007	1,342,706.0000	0.0000007	1,342,706.0000	0.0000007	1,396,500.0000
UNITED KINGDOM	POUND	1.3083868	0.7643	1.3083868	0.7643	1.4162300	0.7061

* On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The value of the euro will fluctuate according to market conditions against the dollar and all other currencies, including those of the four member states not participating in the euro zone. Euro notes and coins came into existence on January 1, 2002. The above foreign currency exchange rates are based on guidance issued in the Deputy Comptroller, Office of the Under Secretary of Defense memorandum of February 6, 2002.