



COMPTROLLER

OFFICE OF THE UNDER SECRETARY OF DEFENSE

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WASHINGTON, DC 20301-1 100

(Program/Budget)


JUL 10 2024

MEMORANDUM FOR ASSISTANT SECRETARY OF THE ARMY (FINANCIAL
MANAGEMENT AND COMPTROLLER)
ASSISTANT SECRETARY OF THE NAVY (FINANCIAL
MANAGEMENT AND COMPTROLLER)
ASSISTANT SECRETARY OF THE AIR FORCE (FINANCIAL
MANAGEMENT AND COMPTROLLER)
ASSISTANT SECRETARY OF DEFENSE (HEALTH AFFAIRS)
DIRECTOR, ADMINISTRATION AND MANAGEMENT
DIRECTORS, DEFENSE AGENCIES

SUBJECT: Fiscal Year 2024 Enacted Foreign Currency Exchange Rates for Budget Execution

Consistent with section 8130 of the Department of Defense Appropriations Act, 2024 (Division A of P.L. 118-47), the Fiscal Year (FY) 2024 foreign currency exchange rates for budget execution are being revised to maintain the same level of budgeted foreign currencies required, as compared to the FY 2024 President’s Budget request and reflect the reduction. The following table provides the revised rates that are to be used for the remainder of FY 2024, effective as of July 1, 2024.

Foreign Currency Exchange Rates to one U.S. Dollar		
Country	FY 2024 President's Budget Rate	FY 2024 Enacted Rate
Denmark	7.2883	8.6857
European	0.9798	1.1654
Iceland	142.4565	168.9027
Japan	139.1635	164.5398
Norway	10.0785	11.9453
Singapore	1.3833	1.6465
South Korea	1,343.5392	1,584.6181
Turkey	18.4686	21.9660
United Kingdom	0.8502	1.0091


Anne J. McAndrew
DoD Deputy Comptroller
(Program/Budget)