## ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE," "FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND "DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING" For Month Ended 12/31/2022

		O&M (DOD) FY 2023 BUDGET RATE		MILCON & FH FY 2023 BUDGET RATE		ADJUSTING RATE	
COUNTRY	MONETARY UNIT	U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
DENMARK	KRONE	0.1602693	6.2395	0.1602693	6.2395	0.1436988	6.9590
EUROPEAN UNION	EURO	1.1918951	0.8390	1.1918951	0.8390	1.0683761	0.9360
ICELAND	KRONA	0.0079942	125.0912	0.0079942	125.0912	0.0070616	141.6100
JAPAN	YEN	0.0091156	109.7015	0.0091156	109.7015	0.0075855	131.8300
NORWAY	KRONE	0.1167760	8.5634	0.1167760	8.5634	0.1017191	9.8310
SINGAPORE	DOLLAR	0.7448235	1.3426	0.7448235	1.3426	0.7462687	1.3400
SOUTH KOREA	WON	0.0008752	1142.6335	0.0008752	1142.6335	0.0007983	1252.6100
TURKEY*	NEW LIRA	0.1178606	8.4846	0.1178606	8.4846	0.0534445	18.7110
UNITED KINGDOM	POUND	1.3888889	0.7200	1.3888889	0.7200	1.2048193	0.8300

<sup>\*</sup>The Turkish Grand National Assembly passed legislation in December 2003 enabling the redenomination of the Turkish Lira by eliminating six zeros and introducing a new currency. The Turkey new lira was launched on January 1, 2005, to replace the previous Turkish Lira at the rate of 1 new Turkish lira (International Organization for Standards (ISO) code TRY) equivalent to 1,000,000 old Turkish lira (ISO code TRL).

Source: Corporate Finance Institute: https://corporatefinanceinstitute.com/resources/foreign-exchange/turkish-lira-try/