

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"  
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND  
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"  
For Month Ended 12/31/2021**

COUNTRY	MONETARY UNIT	O&M (DOD) FY 2022 BUDGET RATE		MILCON & FH FY 2022 BUDGET RATE		ADJUSTING RATE	
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
DENMARK	KRONE	0.1542662	6.4823	0.1542662	6.4823	0.1525320	6.5560
EUROPEAN UNION*	EURO	1.1490291	0.8703	1.1490291	0.8703	1.1337868	0.8820
ICELAND	KRONA	0.0072187	138.5288	0.0072187	138.5288	0.0076935	129.9800
JAPAN	YEN	0.0093938	106.4531	0.0093938	106.4531	0.0086926	115.0400
NORWAY	KRONE	0.1065632	9.3841	0.1065632	9.3841	0.1139212	8.7780
SINGAPORE	DOLLAR	0.7232750	1.3826	0.7232750	1.3826	0.7396450	1.3520
SOUTH KOREA	WON	0.0008397	1190.9277	0.0008397	1190.9277	0.0008411	1188.9200
TURKEY	LIRA	0.1384409	7.2233	0.1384409	7.2233	0.0771843	12.9560
UNITED KINGDOM	POUND	1.2750223	0.7843	1.2750223	0.7843	1.3513514	0.7400

\*On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The euro was adopted by Greece on January 1, 2001. The value of the euro fluctuates according to market conditions against the dollar and all other currencies. Euro notes and coins were introduced to replace national notes and coins on January 1, 2002.