

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"  
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND  
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"  
For Month Ended 12/31/2016**

COUNTRY	MONETARY UNIT	O&M (DOD) FY 2017 BUDGET RATE		MILCON & FH FY 2017 BUDGET RATE		ADJUSTING RATE	
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
DENMARK	KRONE	0.1490846	6.7076	0.1490846	6.7076	0.1417635	7.0540
EUROPEAN UNION*	EURO	1.1123471	0.8990	1.1123471	0.8990	1.0537408	0.9490
ICELAND	KRONA	0.0076657	130.4519	0.0076657	130.4519	0.0088598	112.8700
JAPAN	YEN	0.0081665	122.4519	0.0081665	122.4519	0.0085448	117.0300
NORWAY	KRONE	0.1223122	8.1758	0.1223122	8.1758	0.1159958	8.6210
SINGAPORE	DOLLAR	0.7216048	1.3858	0.7216048	1.3858	0.6920415	1.4450
SOUTH KOREA	WON	0.0008684	1151.5242	0.0008684	1151.5242	0.0008311	1203.2100
TURKEY	LIRA	0.3527835	2.8346	0.3527835	2.8346	0.2839296	3.5220
UNITED KINGDOM	POUND	1.5448787	0.6473	1.5448787	0.6473	1.2315271	0.8120

\*On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The euro was adopted by Greece on January 1, 2001. The value of the euro fluctuates according to market conditions against the dollar and all other currencies. Euro notes and coins were introduced to replace national notes and coins on January 1, 2002.