

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"
For Month Ended 12/31/2015**

COUNTRY	MONETARY UNIT	O&M (DOD) FY 2016 BUDGET RATE		MILCON & FH FY 2016 BUDGET RATE		ADJUSTING RATE	
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
DENMARK	KRONE	0.1799824	5.5561	0.1799824	5.5561	0.1458576	6.8560
EUROPEAN UNION*	EURO	1.3410219	0.7457	1.3410219	0.7457	1.0881393	0.9190
ICELAND	KRONA	0.0082995	120.4896	0.0082995	120.4896	0.0077119	129.6700
JAPAN	YEN	0.0103036	97.0535	0.0103036	97.0535	0.0083043	120.4200
NORWAY	KRONE	0.1704013	5.8685	0.1704013	5.8685	0.1132631	8.8290
SINGAPORE	DOLLAR	0.7786949	1.2842	0.7786949	1.2842	0.7062147	1.4160
SOUTH KOREA	WON	0.0009078	1101.5154	0.0009078	1101.5154	0.0008504	1175.9000
TURKEY	LIRA	0.4800307	2.0832	0.4800307	2.0832	0.3427005	2.9180
UNITED KINGDOM	POUND	1.5900779	0.6289	1.5900779	0.6289	1.4814815	0.6750

*On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The euro was adopted by Greece on January 1, 2001. The value of the euro fluctuates according to market conditions against the dollar and all other currencies. Euro notes and coins were introduced to replace national notes and coins on January 1, 2002.