

Department of Defense
 Military Retirement Fund
CONSOLIDATED BALANCE SHEET
 As of March 31, 2012 and 2011

	<u>2012 Consolidated</u>	<u>2011 Consolidated</u>
1. ASSETS (Note 2)		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 355,941,127.41	\$ 25,087,094.63
2. Investments (Note 4)	431,304,989,595.48	379,568,349,829.43
3. Accounts Receivable (Note 5)	198,538,541.84	186,740,853.40
5. Total Intragovernmental Assets	<u>\$ 431,859,469,264.73</u>	<u>\$ 379,780,177,777.46</u>
C. Accounts Receivable, Net (Note 5)	63,623,061.87	41,824,713.75
2. TOTAL ASSETS	<u>\$ 431,923,092,326.60</u>	<u>\$ 379,822,002,491.21</u>
3. STEWARDSHIP PROPERTY, PLANT & EQUIPMENT (Note 10)		
4. LIABILITIES (Note 11)		
A. Intragovernmental:		
3. Other Liabilities (Note 15 & 16)	1,792,774.27	1,848,222.50
4. Total Intragovernmental Liabilities	<u>\$ 1,792,774.27</u>	<u>\$ 1,848,222.50</u>
C. Military Retirement and Other Federal Employment Benefits (Note 17)	1,361,278,446,127.41	1,262,696,124,356.51
F. Other Liabilities (Note 15 & Note 16)	179,875.89	181,051.06
5. TOTAL LIABILITIES	<u>\$ 1,361,280,418,777.57</u>	<u>\$ 1,262,698,153,630.07</u>
6. COMMITMENTS AND CONTINGENCIES (NOTE 16)		
7. NET POSITION		
C. Cumulative Results of Operations - Earmarked Funds	(929,357,326,450.97)	(882,876,151,138.86)
8. TOTAL NET POSITION	<u>\$ (929,357,326,450.97)</u>	<u>\$ (882,876,151,138.86)</u>
9. TOTAL LIABILITIES AND NET POSITION	<u>\$ 431,923,092,326.60</u>	<u>\$ 379,822,002,491.21</u>

Department of Defense
Military Retirement Fund
CONSOLIDATED STATEMENT OF NET COST
For the periods ended March 31, 2012 and 2011

	<u>2012 Consolidated</u>	<u>2011 Consolidated</u>
1. Program Costs		
A. Gross Costs	\$ 26,253,595,962.18	\$ 25,431,334,251.89
Military Retirement Benefits	26,253,595,962.18	25,431,334,251.89
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B. (Less: Earned Revenue)	(85,945,878,315.79)	(83,480,844,471.11)
C. Net Cost before Losses/(Gains) from Actuarial Assumption Changes for Military Retirement Benefits	<hr/> (59,692,282,353.61)	<hr/> (58,049,510,219.22)
E. Net Program Costs Including Assumption Changes	(59,692,282,353.61)	(58,049,510,219.22)
2. Net Cost of Operations	<hr/> <u>\$ (59,692,282,353.61)</u>	<hr/> <u>\$ (58,049,510,219.22)</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended March 31, 2012 and 2011

	<u>2012 Earmarked Funds</u>	<u>2012 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (989,049,608,804.58)	\$ 0.00
3. Beginning balances, as adjusted	<u>(989,049,608,804.58)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(59,692,282,353.61)	0.00
8. Net Change	<u>59,692,282,353.61</u>	<u>0.00</u>
9. Cumulative Results of Operations	(929,357,326,450.97)	0.00
16. Net Position	<u>(929,357,326,450.97)</u>	<u>0.00</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended March 31, 2012 and 2011

	<u>2012 Eliminations</u>	<u>2012 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (989,049,608,804.58)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(989,049,608,804.58)</u>
7. Net Cost of Operations (+/-)	0.00	(59,692,282,353.61)
8. Net Change	<u>0.00</u>	<u>59,692,282,353.61</u>
9. Cumulative Results of Operations	0.00	(929,357,326,450.97)
16. Net Position	<u>0.00</u>	<u>(929,357,326,450.97)</u>

Department of Defense
Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended March 31, 2012 and 2011

	<u>2011 Earmarked Funds</u>	<u>2011 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (940,925,661,358.08)	\$ 0.00
3. Beginning balances, as adjusted	<u>(940,925,661,358.08)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(58,049,510,219.22)	0.00
8. Net Change	<u>58,049,510,219.22</u>	<u>0.00</u>
9. Cumulative Results of Operations	(882,876,151,138.86)	0.00
16. Net Position	<u>(882,876,151,138.86)</u>	<u>0.00</u>

Department of Defense
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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended March 31, 2012 and 2011

	<u>2011 Eliminations</u>	<u>2011 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (940,925,661,358.08)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(940,925,661,358.08)</u>
7. Net Cost of Operations (+/-)	0.00	(58,049,510,219.22)
8. Net Change	<u>0.00</u>	<u>58,049,510,219.22</u>
9. Cumulative Results of Operations	0.00	(882,876,151,138.86)
16. Net Position	<u>0.00</u>	<u>(882,876,151,138.86)</u>

Department of Defense
Military Retirement Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended March 31, 2012 and 2011

	<u>2012 Combined</u>	<u>2011 Combined</u>
Budgetary Resources		
as Adjusted		
1290 Appropriations (discretionary and mandatory)	106,390,000,000.00	99,262,000,000.00
1910 Total Budgetary Resources	<u>106,390,000,000.00</u>	<u>99,262,000,000.00</u>
Status of Budgetary Resources:		
2190 Obligations Incurred	26,269,688,982.74	25,436,086,547.34
Unobligated balance, end of year		
2304 Exempt from Apportionment	80,120,311,017.26	73,825,913,452.66
2490 Unobligated balance brought forward, end of year	<u>80,120,311,017.26</u>	<u>73,825,913,452.66</u>
2500 Total Budgetary Resources	<u>106,390,000,000.00</u>	<u>99,262,000,000.00</u>
Change in Obligated Balance:		
3000 Unpaid obligations, brought forward, October 1 (gross)	345,336,848.71	4,209,938,028.94
3015 Obligated balance start of year (net), before adjustments (+ or	345,336,848.71	4,209,938,028.94
3021 Obligated balance, start of year (net), as adjusted	345,336,848.71	4,209,938,028.94
3032 Obligations incurred	26,269,688,982.74	25,436,086,547.34
3040 Outlays (gross) (-)	(26,259,084,704.04)	(25,412,889,219.77)
Obligated balance, end of year		
3090 Unpaid Obligations, end of year (gross)	<u>355,941,127.41</u>	<u>4,233,135,356.51</u>
3100 Obligated balance, end of year	<u>355,941,127.41</u>	<u>4,233,135,356.51</u>

Department of Defense
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COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended March 31, 2012 and 2011

	<u>2012 Combined</u>	<u>2011 Combined</u>
Budget Authority and Outlays, Net:		
4175 Budget authority, gross (discretionary and mandatory)	106,390,000,000.00	99,262,000,000.00
4180 Budget Authority, net (discretionary and mandatory)	<u>106,390,000,000.00</u>	<u>99,262,000,000.00</u>
4185 Outlays, gross (discretionary and mandatory)	26,259,084,704.04	25,412,889,219.77
4190 Outlays, net (discretionary and mandatory)	26,259,084,704.04	25,412,889,219.77
4200 Distributed offsetting receipts	(64,751,000,000.00)	(61,404,000,000.00)
4210 Agency Outlays, net (discretionary and mandatory)	<u>(38,491,915,295.96)</u>	<u>(35,991,110,780.23)</u>