

Department of Defense
 Military Retirement Fund
CONSOLIDATED BALANCE SHEET
 As of March 31, 2011 and 2010

	<u>2011 Consolidated</u>	<u>2010 Consolidated</u>
1. ASSETS (Note 2)		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 25,087,094.63	\$ 20,551,337.54
2. Investments (Note 4)	379,568,349,829.43	331,350,584,336.66
3. Accounts Receivable (Note 5)	186,740,853.40	0.00
5. Total Intragovernmental Assets	<u>\$ 379,780,177,777.46</u>	<u>\$ 331,371,135,674.20</u>
C. Accounts Receivable, Net (Note 5)	41,824,713.75	34,883,659.92
2. TOTAL ASSETS	<u>\$ 379,822,002,491.21</u>	<u>\$ 331,406,019,334.12</u>
3. STEWARDSHIP PROPERTY, PLANT & EQUIPMENT (Note 10)		
4. LIABILITIES (Note 11)		
A. Intragovernmental:		
3. Other Liabilities (Note 15 & 16)	1,848,222.50	1,606,234.40
4. Total Intragovernmental Liabilities	<u>\$ 1,848,222.50</u>	<u>\$ 1,606,234.40</u>
C. Military Retirement and Other Federal Employment Benefits (Note 17)	1,262,696,124,356.51	1,177,072,713,932.78
F. Other Liabilities (Note 15 & Note 16)	181,051.06	186,070.71
5. TOTAL LIABILITIES	<u>\$ 1,262,698,153,630.07</u>	<u>\$ 1,177,074,506,237.89</u>
6. COMMITMENTS AND CONTINGENCIES (NOTE 16)		
7. NET POSITION		
C. Cumulative Results of Operations - Earmarked Funds	(882,876,151,138.86)	(845,668,486,903.77)
8. TOTAL NET POSITION	<u>\$ (882,876,151,138.86)</u>	<u>\$ (845,668,486,903.77)</u>
9. TOTAL LIABILITIES AND NET POSITION	<u>\$ 379,822,002,491.21</u>	<u>\$ 331,406,019,334.12</u>

Department of Defense
Military Retirement Fund
CONSOLIDATED STATEMENT OF NET COST
For the periods ended March 31, 2011 and 2010

	<u>2011 Consolidated</u>	<u>2010 Consolidated</u>
1. Program Costs		
A. Gross Costs	\$ 25,431,334,251.89	\$ 25,164,922,338.85
Military Retirement Benefits	25,431,334,251.89	25,164,922,338.85
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B. (Less: Earned Revenue)	(83,480,844,471.11)	(78,253,847,840.74)
C. Net Cost before Losses/(Gains) from Actuarial Assumption Changes for Military Retirement Benefits	<hr/> (58,049,510,219.22)	<hr/> (53,088,925,501.89)
2. Net Cost of Operations	<hr/> <u>\$ (58,049,510,219.22)</u>	<hr/> <u>\$ (53,088,925,501.89)</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended March 31, 2011 and 2010

	<u>2011 Earmarked Funds</u>	<u>2011 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (940,925,661,358.08)	\$ 0.00
3. Beginning balances, as adjusted	<u>(940,925,661,358.08)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(58,049,510,219.22)	0.00
8. Net Change	<u>58,049,510,219.22</u>	<u>0.00</u>
9. Cumulative Results of Operations	(882,876,151,138.86)	0.00
16. Net Position	<u>(882,876,151,138.86)</u>	<u>0.00</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended March 31, 2011 and 2010

	<u>2011 Eliminations</u>	<u>2011 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (940,925,661,358.08)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(940,925,661,358.08)</u>
7. Net Cost of Operations (+/-)	0.00	(58,049,510,219.22)
8. Net Change	<u>0.00</u>	<u>58,049,510,219.22</u>
9. Cumulative Results of Operations	0.00	(882,876,151,138.86)
16. Net Position	<u>0.00</u>	<u>(882,876,151,138.86)</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended March 31, 2011 and 2010

	<u>2010 Earmarked Funds</u>	<u>2010 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (898,757,412,405.66)	\$ 0.00
3. Beginning balances, as adjusted	<u>(898,757,412,405.66)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(53,088,925,501.89)	0.00
8. Net Change	<u>53,088,925,501.89</u>	<u>0.00</u>
9. Cumulative Results of Operations	(845,668,486,903.77)	0.00
16. Net Position	<u>(845,668,486,903.77)</u>	<u>0.00</u>

Department of Defense
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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended March 31, 2011 and 2010

	<u>2010 Eliminations</u>	<u>2010 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (898,757,412,405.66)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(898,757,412,405.66)</u>
7. Net Cost of Operations (+/-)	0.00	(53,088,925,501.89)
8. Net Change	<u>0.00</u>	<u>53,088,925,501.89</u>
9. Cumulative Results of Operations	0.00	(845,668,486,903.77)
16. Net Position	<u>0.00</u>	<u>(845,668,486,903.77)</u>

Department of Defense
 Military Retirement Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
 For the periods ended March 31, 2011 and 2010

	<u>2011 Combined</u>	<u>2010 Combined</u>
BUDGETARY FINANCING ACCOUNTS		
BUDGETARY RESOURCES:		
3. Budget authority		
3.A. Appropriation	99,262,000,000.00	101,655,000,000.00
3.E. Subtotal	<u>99,262,000,000.00</u>	<u>101,655,000,000.00</u>
7. Total Budgetary Resources	<u><u>\$ 99,262,000,000.00</u></u>	<u><u>\$ 101,655,000,000.00</u></u>

Department of Defense
 Military Retirement Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
 For the periods ended March 31, 2011 and 2010

	2011 Combined	2010 Combined
Status of Budgetary Resources:		
8. Obligations incurred:		
8.A. Direct	\$ 25,436,086,547.34	\$ 25,168,016,723.39
8.C. Subtotal	25,436,086,547.34	25,168,016,723.39
9. Unobligated balance:		
9.B. Exempt from apportionment	73,825,913,452.66	76,486,983,276.61
9.C. Subtotal	73,825,913,452.66	76,486,983,276.61
11. Total status of budgetary resources	\$ 99,262,000,000.00	\$ 101,655,000,000.00
Change in Obligated Balance:		
12. Obligated balance, net		
12.A. Unpaid obligations, brought forward, October 1	\$ 4,209,938,028.94	\$ 3,698,756,240.60
12.C. Total unpaid obligated balance	4,209,938,028.94	3,698,756,240.60
13. Obligations incurred net (+/-)	25,436,086,547.34	25,168,016,723.39
14. Less: Gross outlays	(25,412,889,219.77)	(25,250,154,031.21)
18. Obligated balance, net, end of period		
18.A. Unpaid obligations	4,233,135,356.51	3,616,618,932.78
18.C. Total, unpaid obligated balance, net, end of period	4,233,135,356.51	3,616,618,932.78
Net Outlays		
19. Net Outlays:		
19.A. Gross outlays	25,412,889,219.77	25,250,154,031.21
19.C. Less: Distributed Offsetting receipts	(61,404,000,000.00)	(58,619,000,000.00)
19.D. Net Outlays	\$ (35,991,110,780.23)	\$ (33,368,845,968.79)