

Department of Defense
US Army Corps of Engineers
CONSOLIDATED BALANCE SHEET
As of December 31, 2008 and 2007

	<u>2009 Consolidated</u>	<u>2008 Consolidated</u>
1. ASSETS (Note 2)		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 21,202,502,818.07	\$ 11,158,975,721.19
2. Investments (Note 4)	5,222,608,714.57	4,417,924,297.27
3. Accounts Receivable (Note 5)	878,828,486.40	634,383,678.75
5. Total Intragovernmental Assets	<u>\$ 27,303,940,019.04</u>	<u>\$ 16,211,283,697.21</u>
B. Cash and Other Monetary Assets (Note 7)	\$ 1,547,832.18	\$ 806,560.06
C. Accounts Receivable, Net (Note 5)	931,434,738.18	1,600,176,743.64
E. Inventory and Related Property, Net (Note 9)	132,980,217.84	113,914,602.34
F. General Property, Plant and Equipment, Net (Note 10)	26,865,606,944.48	26,700,240,384.71
H. Other Assets (Note 6)	513,645.32	459,341.57
2. TOTAL ASSETS	<u>\$ 55,236,023,397.04</u>	<u>\$ 44,626,881,329.53</u>
3. STEWARDSHIP PROPERTY, PLANT & EQUIPMENT (Note 10)		
4. LIABILITIES (Note 11)		
A. Intragovernmental:		
1. Accounts Payable (Note 12)	\$ 131,782,295.18	\$ 112,729,450.97
2. Debt (Note 13)	11,910,231.08	12,737,609.25
3. Other Liabilities (Note 15 & 16)	1,710,655,006.45	1,847,701,350.10
4. Total Intragovernmental Liabilities	<u>\$ 1,854,347,532.71</u>	<u>\$ 1,973,168,410.32</u>
B. Accounts Payable (Note 12)	\$ 663,327,010.18	\$ 252,093,416.11
C. Military Retirement and Other Federal Employment Benefits (Note 17)	253,356,063.87	251,886,940.53
D. Environmental and Disposal Liabilities (Note 14)	971,060,400.00	648,594,900.00
F. Other Liabilities (Note 15 & Note 16)	1,434,951,545.12	663,019,824.54
5. TOTAL LIABILITIES	<u>\$ 5,177,042,551.88</u>	<u>\$ 3,788,763,491.50</u>
6. COMMITMENTS AND CONTINGENCIES (NOTE 16)		
7. NET POSITION		
B. Unexpended Appropriations - Other Funds	16,593,410,908.01	8,513,949,795.72
C. Cumulative Results of Operations - Earmarked Funds	6,713,842,621.06	6,776,806,534.98
D. Cumulative Results of Operations - Other Funds	26,751,727,316.09	25,547,361,507.33
8. TOTAL NET POSITION	<u>\$ 50,058,980,845.16</u>	<u>\$ 40,838,117,838.03</u>
9. TOTAL LIABILITIES AND NET POSITION	<u>\$ 55,236,023,397.04</u>	<u>\$ 44,626,881,329.53</u>

Department of Defense
US Army Corps of Engineers
CONSOLIDATED STATEMENT OF NET COST
For the periods ended December 31, 2008 and 2007

	<u>2009 Consolidated</u>	<u>2008 Consolidated</u>
1. Program Costs		
A. Gross Costs	\$ 3,216,056,895.00	\$ 1,759,316,087.33
B. (Less: Earned Revenue)	(149,365,986.78)	(357,020,837.96)
C. Net Program Costs	<u>\$ 3,066,690,908.22</u>	<u>\$ 1,402,295,249.37</u>
4. Net Cost of Operations	<u>\$ 3,066,690,908.22</u>	<u>\$ 1,402,295,249.37</u>

Department of Defense
US Army Corps of Engineers
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2008 and 2007

	<u>2009 Earmarked Funds</u>	<u>2009 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 7,062,829,046.29	\$ 26,765,509,664.01
3. Beginning balances, as adjusted	<u>7,062,829,046.29</u>	<u>26,765,509,664.01</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	2,092,823,061.64
4.C. Nonexchange revenue	445,666,873.50	(2,649,601.72)
4.E. Transfers-in/out without reimbursement	10,686,891.64	74,741,000.00
5. Other Financing Sources:		
5.A. Donations and forfeitures of property	0.00	90,971.76
5.B. Transfers-in/out without reimbursement (+/-)	(8,758,888.53)	11,070,657.66
5.C. Imputed financing from costs absorbed by others	1,049.56	80,250,119.56
6. Total Financing Sources	<u>447,595,926.17</u>	<u>2,256,326,208.90</u>
7. Net Cost of Operations (+/-)	<u>812,611,555.86</u>	<u>2,254,079,352.36</u>
8. Net Change	<u>(365,015,629.69)</u>	<u>2,246,856.54</u>
9. Cumulative Results of Operations	<u>6,697,813,416.60</u>	<u>26,767,756,520.55</u>
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 10,611,801,106.70
12. Beginning balances, as adjusted	<u>0.00</u>	<u>10,611,801,106.70</u>
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	8,074,432,862.95
13.D. Appropriations used	0.00	(2,092,823,061.64)
14. Total Budgetary Financing Sources	<u>0.00</u>	<u>5,981,609,801.31</u>
15. Unexpended Appropriations	<u>0.00</u>	<u>16,593,410,908.01</u>
16. Net Position	<u>6,697,813,416.60</u>	<u>43,361,167,428.56</u>

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US Army Corps of Engineers
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2008 and 2007

	<u>2009 Eliminations</u>	<u>2009 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 33,828,338,710.30
3. Beginning balances, as adjusted	0.00	33,828,338,710.30
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	2,092,823,061.64
4.C. Nonexchange revenue	0.00	443,017,271.78
4.E. Transfers-in/out without reimbursement	0.00	85,427,891.64
5. Other Financing Sources:		
5.A. Donations and forfeitures of property	0.00	90,971.76
5.B. Transfers-in/out without reimbursement (+/-)	0.00	2,311,769.13
5.C. Imputed financing from costs absorbed by others	0.00	80,251,169.12
6. Total Financing Sources	0.00	2,703,922,135.07
7. Net Cost of Operations (+/-)	0.00	3,066,690,908.22
8. Net Change	0.00	(362,768,773.15)
9. Cumulative Results of Operations	0.00	33,465,569,937.15
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 10,611,801,106.70
12. Beginning balances, as adjusted	0.00	10,611,801,106.70
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	8,074,432,862.95
13.D. Appropriations used	0.00	(2,092,823,061.64)
14. Total Budgetary Financing Sources	0.00	5,981,609,801.31
15. Unexpended Appropriations	0.00	16,593,410,908.01
16. Net Position	0.00	50,058,980,845.16

Department of Defense
US Army Corps of Engineers
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2008 and 2007

	<u>2008 Earmarked Funds</u>	<u>2008 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 6,310,601,369.70	\$ 25,474,051,121.86
3. Beginning balances, as adjusted	<u>6,310,601,369.70</u>	<u>25,474,051,121.86</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	1,253,178,021.97
4.C. Nonexchange revenue	523,148,683.92	0.00
4.E. Transfers-in/out without reimbursement	33,806,872.71	72,192,000.00
5. Other Financing Sources:		
5.A. Donations and forfeitures of property	0.00	57,880.00
5.B. Transfers-in/out without reimbursement (+/-)	274,510.94	(114,809.06)
5.C. Imputed financing from costs absorbed by others	0.00	59,642,639.64
6. Total Financing Sources	<u>557,230,067.57</u>	<u>1,384,955,732.55</u>
7. Net Cost of Operations (+/-)	<u>102,010,103.12</u>	<u>1,300,660,146.25</u>
8. Net Change	<u>455,219,964.45</u>	<u>84,295,586.30</u>
9. Cumulative Results of Operations	<u>6,765,821,334.15</u>	<u>25,558,346,708.16</u>
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 8,578,322,211.69
12. Beginning balances, as adjusted	<u>0.00</u>	<u>8,578,322,211.69</u>
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	1,188,805,606.00
13.D. Appropriations used	0.00	(1,253,178,021.97)
14. Total Budgetary Financing Sources	<u>0.00</u>	<u>(64,372,415.97)</u>
15. Unexpended Appropriations	<u>0.00</u>	<u>8,513,949,795.72</u>
16. Net Position	<u>6,765,821,334.15</u>	<u>34,072,296,503.88</u>

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US Army Corps of Engineers
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2008 and 2007

	<u>2008 Eliminations</u>	<u>2008 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 31,784,652,491.56
3. Beginning balances, as adjusted	0.00	31,784,652,491.56
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	1,253,178,021.97
4.C. Nonexchange revenue	0.00	523,148,683.92
4.E. Transfers-in/out without reimbursement	0.00	105,998,872.71
5. Other Financing Sources:		
5.A. Donations and forfeitures of property	0.00	57,880.00
5.B. Transfers-in/out without reimbursement (+/-)	0.00	159,701.88
5.C. Imputed financing from costs absorbed by others	375,000.00	59,267,639.64
6. Total Financing Sources	375,000.00	1,941,810,800.12
7. Net Cost of Operations (+/-)	375,000.00	1,402,295,249.37
8. Net Change	0.00	539,515,550.75
9. Cumulative Results of Operations	0.00	32,324,168,042.31
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 8,578,322,211.69
12. Beginning balances, as adjusted	0.00	8,578,322,211.69
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	1,188,805,606.00
13.D. Appropriations used	0.00	(1,253,178,021.97)
14. Total Budgetary Financing Sources	0.00	(64,372,415.97)
15. Unexpended Appropriations	0.00	8,513,949,795.72
16. Net Position	0.00	40,838,117,838.03

Department of Defense
US Army Corps of Engineers
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended December 31, 2008 and 2007

	<u>2009 Combined</u>	<u>2008 Combined</u>
BUDGETARY FINANCING ACCOUNTS		
BUDGETARY RESOURCES:		
1. Unobligated balance, brought forward, October 1	\$ 11,692,716,868.99	\$ 9,648,232,102.72
2. Recoveries of prior year unpaid obligations	238,240,031.44	0.00
3. Budget authority		
3.A. Appropriation	8,217,363,173.61	1,436,000,580.30
3.D. Spending authority from offsetting collections		
3.D.1 Earned		
3.D.1.a. Collected	2,489,518,827.52	2,070,369,331.32
3.D.1.b. Change in receivables from Federal sources	472,709,214.59	(184,876,356.48)
3.D.2 Change in unfilled customer orders		
3.D.2.a. Advance received	39,620,383.65	19,986,109.35
3.D.2.b. Without advance from Federal sources	(973,658,420.54)	(139,343,183.66)
3.D.3. Anticipated for rest of year, without advances	5,656,608,789.73	6,704,494,663.28
3.E. Subtotal	<u>15,902,161,968.56</u>	<u>9,906,631,144.11</u>
4. Nonexpenditure transfers, net, anticipated and actual	84,741,000.00	82,192,000.00
5. Temporarily not available pursuant to Public Law	(10,000,000.00)	(10,000,000.00)
6. Permanently not available	(219,755.97)	(179,839.32)
7. Total Budgetary Resources	<u><u>\$ 27,907,640,113.02</u></u>	<u><u>\$ 19,626,875,407.51</u></u>

Department of Defense
US Army Corps of Engineers
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended December 31, 2008 and 2007

	<u>2009 Combined</u>	<u>2008 Combined</u>
Status of Budgetary Resources:		
8. Obligations incurred:		
8.A. Direct	\$ 1,449,840,270.93	\$ 1,267,664,055.08
8.B. Reimbursable	2,740,224,498.66	2,033,210,426.71
8.C. Subtotal	<u>4,190,064,769.59</u>	<u>3,300,874,481.79</u>
9. Unobligated balance:		
9.A. Apportioned	18,280,122,178.43	9,511,590,902.48
9.B. Exempt from apportionment	5,437,453,165.00	6,737,510,454.92
9.C. Subtotal	<u>23,717,575,343.43</u>	<u>16,249,101,357.40</u>
10. Unobligated balance not available	0.00	76,899,568.32
11. Total status of budgetary resources	<u><u>\$ 27,907,640,113.02</u></u>	<u><u>\$ 19,626,875,407.51</u></u>
Change in Obligated Balance:		
12. Obligated balance, net		
12.A. Unpaid obligations, brought forward, October 1	9,392,894,491.22	6,045,644,611.90
12.B. Less: Uncollected customer payments from Federal sources, brought forward, October 1	\$ (5,418,017,957.94)	\$ (4,136,257,550.36)
12.C. Total unpaid obligated balance	<u>3,974,876,533.28</u>	<u>1,909,387,061.54</u>
13. Obligations incurred net (+/-)	\$ 4,190,064,769.59	\$ 3,300,874,481.79
14. Less: Gross outlays	<u>(4,819,670,641.43)</u>	<u>(3,504,315,497.55)</u>
16. Less: Recoveries of prior year unpaid obligations, actual	<u>(238,240,031.44)</u>	<u>0.00</u>
17. Change in uncollected customer payments from Federal sources (+/-)	500,949,205.95	324,219,540.14
18. Obligated balance, net, end of period		
18.A. Unpaid obligations	8,525,048,587.94	5,842,203,596.14
18.B. Less: Uncollected customer payments from Federal sources (-)	(4,917,068,751.99)	(3,812,038,010.22)
18.C. Total, unpaid obligated balance, net, end of period	<u>3,607,979,835.95</u>	<u>2,030,165,585.92</u>
Net Outlays		
19. Net Outlays:		
19.A. Gross outlays	4,819,670,641.43	3,504,315,497.55
19.B. Less: Offsetting collections	(2,529,139,211.17)	(2,090,355,440.67)
19.C. Less: Distributed Offsetting receipts	(132,730,360.72)	(214,530,680.57)
19.D. Net Outlays	<u><u>\$ 2,157,801,069.54</u></u>	<u><u>\$ 1,199,429,376.31</u></u>