

Department of Defense  
 Military Retirement Fund  
**CONSOLIDATED BALANCE SHEET**  
 As of March 31, 2009 and 2008

	<u>2009 Consolidated</u>	<u>2008 Consolidated</u>
<b>1. ASSETS (Note 2)</b>		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 320,723,238.73	\$ 115,137,848.48
2. Investments (Note 4)	287,057,711,860.65	258,265,268,072.90
3. Accounts Receivable (Note 5)	8,566,371.60	0.00
5. Total Intragovernmental Assets	<u>\$ 287,387,001,470.98</u>	<u>\$ 258,380,405,921.38</u>
C. Accounts Receivable, Net (Note 5)	25,893,455.64	30,038,993.82
<b>2. TOTAL ASSETS</b>	<u>\$ 287,412,894,926.62</u>	<u>\$ 258,410,444,915.20</u>
<b>3. STEWARDSHIP PROPERTY, PLANT &amp; EQUIPMENT (Note 10)</b>		
<b>4. LIABILITIES (Note 11)</b>		
A. Intragovernmental:		
3. Other Liabilities (Note 15 & 16)	1,707,533.12	1,725,027.33
4. Total Intragovernmental Liabilities	<u>\$ 1,707,533.12</u>	<u>\$ 1,725,027.33</u>
C. Military Retirement and Other Federal Employment Benefits (Note 17)	1,154,521,081,031.90	1,028,851,889,115.69
F. Other Liabilities (Note 15 & Note 16)	192,027.24	196,709.44
<b>5. TOTAL LIABILITIES</b>	<u>\$ 1,154,522,980,592.26</u>	<u>\$ 1,028,853,810,852.46</u>
<b>6. COMMITMENTS AND CONTINGENCIES (NOTE 16)</b>		
<b>7. NET POSITION</b>		
C. Cumulative Results of Operations - Earmarked Funds	(867,110,085,665.64)	(770,443,365,937.26)
<b>8. TOTAL NET POSITION</b>	<u>\$ (867,110,085,665.64)</u>	<u>\$ (770,443,365,937.26)</u>
<b>9. TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 287,412,894,926.62</u>	<u>\$ 258,410,444,915.20</u>

**Department of Defense**  
**Military Retirement Fund**  
**CONSOLIDATED STATEMENT OF NET COST**  
**For the periods ended March 31, 2009 and 2008**

	<u>2009 Consolidated</u>	<u>2008 Consolidated</u>
<b>1. Program Costs</b>		
A. Gross Costs	\$ 25,305,194,494.38	\$ 22,687,604,835.72
B. (Less: Earned Revenue)	(59,216,370,684.52)	(62,847,390,639.55)
C. Net Program Costs	<u>\$ (33,911,176,190.14)</u>	<u>\$ (40,159,785,803.83)</u>
<b>4. Net Cost of Operations</b>	<u>\$ (33,911,176,190.14)</u>	<u>\$ (40,159,785,803.83)</u>

Department of Defense  
 Military Retirement Fund  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
 For the periods ended March 31, 2009 and 2008

	<u>2009 Earmarked Funds</u>	<u>2009 All Other Funds</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
1. Beginning Balances	\$ (901,021,261,855.78)	\$ 0.00
3. Beginning balances, as adjusted	(901,021,261,855.78)	0.00
7. Net Cost of Operations (+/-)	(33,911,176,190.14)	0.00
8. Net Change	33,911,176,190.14	0.00
9. Cumulative Results of Operations	(867,110,085,665.64)	0.00
16. Net Position	(867,110,085,665.64)	0.00

Department of Defense  
 Military Retirement Fund  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
 For the periods ended March 31, 2009 and 2008

	<u>2009 Eliminations</u>	<u>2009 Consolidated</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
1. Beginning Balances	\$ 0.00	\$ (901,021,261,855.78)
3. Beginning balances, as adjusted	0.00	(901,021,261,855.78)
7. Net Cost of Operations (+/-)	0.00	(33,911,176,190.14)
8. Net Change	0.00	33,911,176,190.14
9. Cumulative Results of Operations	0.00	(867,110,085,665.64)
16. Net Position	0.00	(867,110,085,665.64)

Department of Defense  
 Military Retirement Fund  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
 For the periods ended March 31, 2009 and 2008

	<u>2008 Earmarked Funds</u>	<u>2008 All Other Funds</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
1. Beginning Balances	\$ (810,603,151,741.09)	\$ 0.00
3. Beginning balances, as adjusted	(810,603,151,741.09)	0.00
7. Net Cost of Operations (+/-)	(40,159,785,803.83)	0.00
8. Net Change	40,159,785,803.83	0.00
9. Cumulative Results of Operations	(770,443,365,937.26)	0.00
16. Net Position	(770,443,365,937.26)	0.00

Department of Defense  
 Military Retirement Fund  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
 For the periods ended March 31, 2009 and 2008

	<u>2008 Eliminations</u>	<u>2008 Consolidated</u>
<b>CUMULATIVE RESULTS OF OPERATIONS</b>		
1. Beginning Balances	\$ 0.00	\$ (810,603,151,741.09)
3. Beginning balances, as adjusted	0.00	(810,603,151,741.09)
7. Net Cost of Operations (+/-)	0.00	(40,159,785,803.83)
8. Net Change	0.00	40,159,785,803.83
9. Cumulative Results of Operations	0.00	(770,443,365,937.26)
16. Net Position	0.00	(770,443,365,937.26)

**Department of Defense**  
**Military Retirement Fund**  
**COMBINED STATEMENT OF BUDGETARY RESOURCES**  
**For the periods ended March 31, 2009 and 2008**

	<u>2009 Combined</u>	<u>2008 Combined</u>
<b>BUDGETARY FINANCING ACCOUNTS</b>		
<b>BUDGETARY RESOURCES:</b>		
3. Budget authority		
3.A. Appropriation	77,990,000,000.00	62,913,967,333.06
3.E. Subtotal	<u>77,990,000,000.00</u>	<u>62,913,967,333.06</u>
5. Temporarily not available pursuant to Public Law	0.00	(40,340,404,833.20)
<b>7. Total Budgetary Resources</b>	<u><u>\$ 77,990,000,000.00</u></u>	<u><u>\$ 22,573,562,499.86</u></u>

Department of Defense  
 Military Retirement Fund  
**COMBINED STATEMENT OF BUDGETARY RESOURCES**  
 For the periods ended March 31, 2009 and 2008

	<u>2009 Combined</u>	<u>2008 Combined</u>
<b>Status of Budgetary Resources:</b>		
8. Obligations incurred:		
8.A. Direct	\$ 25,306,488,694.14	\$ 22,573,562,499.86
8.C. Subtotal	<u>25,306,488,694.14</u>	<u>22,573,562,499.86</u>
9. Unobligated balance:		
9.B. Exempt from apportionment	52,683,511,305.86	0.00
9.C. Subtotal	<u>52,683,511,305.86</u>	<u>0.00</u>
<b>11. Total status of budgetary resources</b>	<u><u>\$ 77,990,000,000.00</u></u>	<u><u>\$ 22,573,562,499.86</u></u>
<b>Change in Obligated Balance:</b>		
12. Obligated balance, net		
12.A. Unpaid obligations, brought forward, October 1	3,359,247,411.86	3,530,196,239.21
12.C. Total unpaid obligated balance	<u>3,359,247,411.86</u>	<u>3,530,196,239.21</u>
13. Obligations incurred net (+/-)	\$ 25,306,488,694.14	\$ 22,573,562,499.86
14. Less: Gross outlays	(24,893,499,074.10)	(22,572,355,623.38)
18. Obligated balance, net, end of period		
18.A. Unpaid obligations	3,772,237,031.90	3,531,403,115.69
18.C. Total, unpaid obligated balance, net, end of period	<u>3,772,237,031.90</u>	<u>3,531,403,115.69</u>
<b>Net Outlays</b>		
<b>19. Net Outlays:</b>		
19.A. Gross outlays	24,893,499,074.10	22,572,355,623.38
19.C. Less: Distributed Offsetting receipts	(51,125,000,000.00)	(46,187,000,000.00)
<b>19.D. Net Outlays</b>	<u><u>\$ (26,231,500,925.90)</u></u>	<u><u>\$ (23,614,644,376.62)</u></u>