

Department of Defense
Navy Working Capital Fund
CONSOLIDATED BALANCE SHEET
As of December 31, 2008 and 2007

	<u>2009 Consolidated</u>	<u>2008 Consolidated</u>
1. ASSETS (Note 2)		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 412,248,695.07	\$ 655,223,044.65
3. Accounts Receivable (Note 5)	368,856,247.77	356,548,741.39
4. Other Assets (Note 6)	4,042,004.26	2,555,589.78
5. Total Intragovernmental Assets	<u>\$ 785,146,947.10</u>	<u>\$ 1,014,327,375.82</u>
B. Cash and Other Monetary Assets (Note 7)	\$ (2,524,017.61)	\$ 0.00
C. Accounts Receivable, Net (Note 5)	30,921,167.50	58,154,682.69
E. Inventory and Related Property, Net (Note 9)	10,797,476,297.59	11,864,570,837.06
F. General Property, Plant and Equipment, Net (Note 10)	3,199,969,374.34	3,133,299,628.75
H. Other Assets (Note 6)	370,094,519.73	299,497,509.12
2. TOTAL ASSETS	<u>\$ 15,181,084,288.65</u>	<u>\$ 16,369,850,033.44</u>
3. STEWARDSHIP PROPERTY, PLANT & EQUIPMENT (Note 10)		
4. LIABILITIES (Note 11)		
A. Intragovernmental:		
1. Accounts Payable (Note 12)	\$ 162,937,011.61	\$ 162,151,872.29
2. Debt (Note 13)	17,188,615.60	71,984,065.91
3. Other Liabilities (Note 15 & 16)	339,002,389.53	187,822,262.08
4. Total Intragovernmental Liabilities	<u>\$ 519,128,016.74</u>	<u>\$ 421,958,200.28</u>
B. Accounts Payable (Note 12)	\$ 2,546,645,726.85	\$ 2,805,189,043.38
C. Military Retirement and Other Federal Employment Benefits (Note 17)	1,035,873,339.45	1,047,588,349.00
F. Other Liabilities (Note 15 & Note 16)	1,508,960,183.94	1,275,446,943.37
5. TOTAL LIABILITIES	<u>\$ 5,610,607,266.98</u>	<u>\$ 5,550,182,536.03</u>
6. COMMITMENTS AND CONTINGENCIES (NOTE 16)		
7. NET POSITION		
B. Unexpended Appropriations - Other Funds	60,155,700.00	33,594,700.00
D. Cumulative Results of Operations - Other Funds	9,510,321,321.67	10,786,072,797.41
8. TOTAL NET POSITION	<u>\$ 9,570,477,021.67</u>	<u>\$ 10,819,667,497.41</u>
9. TOTAL LIABILITIES AND NET POSITION	<u>\$ 15,181,084,288.65</u>	<u>\$ 16,369,850,033.44</u>

Department of Defense
Navy Working Capital Fund
CONSOLIDATED STATEMENT OF NET COST
For the periods ended December 31, 2008 and 2007

	<u>2009 Consolidated</u>	<u>2008 Consolidated</u>
1. Program Costs		
A. Gross Costs	\$ 5,477,831,230.21	\$ 6,105,387,763.78
B. (Less: Earned Revenue)	(5,122,550,419.59)	(4,745,176,852.12)
C. Net Program Costs	<u>\$ 355,280,810.62</u>	<u>\$ 1,360,210,911.66</u>
4. Net Cost of Operations	<u>\$ 355,280,810.62</u>	<u>\$ 1,360,210,911.66</u>

Department of Defense
Navy Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2008 and 2007

	<u>2009 Earmarked Funds</u>	<u>2009 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 9,894,935,593.61
3. Beginning balances, as adjusted	0.00	9,894,935,593.61
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	1,576,000.00
4.C. Nonexchange revenue	0.00	0.00
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(13,157,989.27)
5.C. Imputed financing from costs absorbed by others	0.00	112,723,565.19
5.D. Other (+/-)	0.00	(130,475,037.24)
6. Total Financing Sources	0.00	(29,333,461.32)
7. Net Cost of Operations (+/-)	0.00	355,280,810.62
8. Net Change	0.00	(384,614,271.94)
9. Cumulative Results of Operations	0.00	9,510,321,321.67
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 60,155,700.00
12. Beginning balances, as adjusted	0.00	60,155,700.00
13.A. Appropriations received	0.00	1,576,000.00
13.C. Other adjustments (rescissions, etc)	0.00	0.00
13.D. Appropriations used	0.00	(1,576,000.00)
15. Unexpended Appropriations	0.00	60,155,700.00
16. Net Position	0.00	9,570,477,021.67

Department of Defense
Navy Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2008 and 2007

	<u>2009 Eliminations</u>	<u>2009 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 9,894,935,593.61
3. Beginning balances, as adjusted	0.00	9,894,935,593.61
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	1,576,000.00
4.C. Nonexchange revenue	0.00	0.00
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(13,157,989.27)
5.C. Imputed financing from costs absorbed by others	0.00	112,723,565.19
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6. Total Financing Sources	0.00	(29,333,461.32)
7. Net Cost of Operations (+/-)	0.00	355,280,810.62
8. Net Change	0.00	(384,614,271.94)
9. Cumulative Results of Operations	0.00	9,510,321,321.67
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 60,155,700.00
12. Beginning balances, as adjusted	0.00	60,155,700.00
13.A. Appropriations received	0.00	1,576,000.00
13.C. Other adjustments (rescissions, etc)	0.00	0.00
13.D. Appropriations used	0.00	(1,576,000.00)
15. Unexpended Appropriations	0.00	60,155,700.00
16. Net Position	0.00	9,570,477,021.67

Department of Defense
Navy Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2008 and 2007

	<u>2008 Earmarked Funds</u>	<u>2008 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 11,947,778,159.23
3. Beginning balances, as adjusted	<u>0.00</u>	<u>11,947,778,159.23</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	14,000,000.00
4.C. Nonexchange revenue	0.00	3,167,156.65
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(2,436,333.10)
5.C. Imputed financing from costs absorbed by others	0.00	106,416,231.73
5.D. Other (+/-)	0.00	77,358,494.56
6. Total Financing Sources	<u>0.00</u>	<u>198,505,549.84</u>
7. Net Cost of Operations (+/-)	0.00	1,360,210,911.66
8. Net Change	<u>0.00</u>	<u>(1,161,705,361.82)</u>
9. Cumulative Results of Operations	0.00	10,786,072,797.41
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 33,594,700.00
12. Beginning balances, as adjusted	<u>0.00</u>	<u>33,594,700.00</u>
13.A. Appropriations received	0.00	14,052,000.00
13.C. Other adjustments (rescissions, etc)	0.00	(52,000.00)
13.D. Appropriations used	0.00	(14,000,000.00)
15. Unexpended Appropriations	<u>0.00</u>	<u>33,594,700.00</u>
16. Net Position	0.00	10,819,667,497.41

Department of Defense
Navy Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2008 and 2007

	<u>2008 Eliminations</u>	<u>2008 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 11,947,778,159.23
3. Beginning balances, as adjusted	0.00	11,947,778,159.23
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	14,000,000.00
4.C. Nonexchange revenue	0.00	3,167,156.65
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(2,436,333.10)
5.C. Imputed financing from costs absorbed by others	0.00	106,416,231.73
5.D. Other (+/-)	0.00	77,358,494.56
6. Total Financing Sources	0.00	198,505,549.84
7. Net Cost of Operations (+/-)	0.00	1,360,210,911.66
8. Net Change	0.00	(1,161,705,361.82)
9. Cumulative Results of Operations	0.00	10,786,072,797.41
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 33,594,700.00
12. Beginning balances, as adjusted	0.00	33,594,700.00
13.A. Appropriations received	0.00	14,052,000.00
13.C. Other adjustments (rescissions, etc)	0.00	(52,000.00)
13.D. Appropriations used	0.00	(14,000,000.00)
15. Unexpended Appropriations	0.00	33,594,700.00
16. Net Position	0.00	10,819,667,497.41

Department of Defense
Navy Working Capital Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended December 31, 2008 and 2007

	<u>2009 Combined</u>	<u>2008 Combined</u>
BUDGETARY FINANCING ACCOUNTS		
BUDGETARY RESOURCES:		
1. Unobligated balance, brought forward, October 1	\$ 2,822,888,703.80	\$ 1,525,166,790.30
2. Recoveries of prior year unpaid obligations	42,391,913.13	(6,029.43)
3. Budget authority		
3.A. Appropriation	1,576,000.00	14,052,000.00
3.C. Contract authority	6,471,480,000.00	6,000,672,413.18
3.D. Spending authority from offsetting collections		
3.D.1 Earned		
3.D.1.a. Collected	6,192,835,642.42	5,622,509,504.49
3.D.1.b. Change in receivables from Federal sources	(694,115,178.48)	(328,404,646.07)
3.D.2 Change in unfilled customer orders		
3.D.2.a. Advance received	7,318,109.01	(49,979,485.68)
3.D.2.b. Without advance from Federal sources	5,968,024,983.37	3,407,142,276.09
3.D.3. Anticipated for rest of year, without advances	9,522,564,071.67	10,597,165,449.84
3.E. Subtotal	<u>27,469,683,627.99</u>	<u>25,263,157,511.85</u>
6. Permanently not available	(1,706,141,363.49)	(1,501,512,925.40)
7. Total Budgetary Resources	<u><u>\$ 28,628,822,881.43</u></u>	<u><u>\$ 25,286,805,347.32</u></u>

Department of Defense
Navy Working Capital Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended December 31, 2008 and 2007

	<u>2009 Combined</u>	<u>2008 Combined</u>
Status of Budgetary Resources:		
8. Obligations incurred:		
8.B. Reimbursable	8,252,215,573.03	6,311,443,041.93
8.C. Subtotal	<u>8,252,215,573.03</u>	<u>6,311,443,041.93</u>
9. Unobligated balance:		
9.A. Apportioned	18,590,526,658.43	18,772,695,464.63
9.B. Exempt from apportionment	73,459,639.56	(1,715,360.44)
9.C. Subtotal	<u>18,663,986,297.99</u>	<u>18,770,980,104.19</u>
10. Unobligated balance not available	1,712,621,010.41	204,382,201.20
11. Total status of budgetary resources	<u>\$ 28,628,822,881.43</u>	<u>\$ 25,286,805,347.32</u>
Change in Obligated Balance:		
12. Obligated balance, net		
12.A. Unpaid obligations, brought forward, October 1	11,825,672,214.10	12,129,800,225.92
12.B. Less: Uncollected customer payments from Federal sources, brought forward, October 1	\$ (8,259,918,834.61)	\$ (7,281,917,839.14)
12.C. Total unpaid obligated balance	<u>3,565,753,379.49</u>	<u>4,847,882,386.78</u>
13. Obligations incurred net (+/-)	\$ 8,252,215,573.03	\$ 6,311,443,041.93
14. Less: Gross outlays	<u>(6,574,073,917.14)</u>	<u>(6,087,708,251.36)</u>
16. Less: Recoveries of prior year unpaid obligations, actual	(42,391,913.13)	6,029.43
17. Change in uncollected customer payments from Federal sources (+/-)	(5,273,909,804.89)	(3,078,737,630.02)
18. Obligated balance, net, end of period		
18.A. Unpaid obligations	13,461,421,956.86	12,353,541,045.92
18.B. Less: Uncollected customer payments from Federal sources (-)	(13,533,828,639.50)	(10,360,655,469.16)
18.C. Total, unpaid obligated balance, net, end of period	<u>(72,406,682.64)</u>	<u>1,992,885,576.76</u>
Net Outlays		
19. Net Outlays:		
19.A. Gross outlays	6,574,073,917.14	6,087,708,251.36
19.B. Less: Offsetting collections	(6,200,153,751.43)	(5,572,530,018.81)
19.D. Net Outlays	<u>\$ 373,920,165.71</u>	<u>\$ 515,178,232.55</u>