



OFFICE OF THE UNDER SECRETARY OF DEFENSE
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WASHINGTON, DC 20301-1100

COMPTROLLER

(Program/Budget)

SEP 29 2017

MEMORANDUM FOR ASSISTANT SECRETARY OF THE ARMY (FINANCIAL
MANAGEMENT AND COMPTROLLER)
DIRECTOR, DFAS CENTER FOR SUSTAINING FORCES -
INDIANAPOLIS

SUBJECT: Army Family Housing Privatization Project (FY 17-10 LTR)

This memorandum implements the transfer of \$1,823,314 from the Family Housing Construction, Army, 15/19, appropriation to the DoD Family Housing Improvement Fund to finance the increased loan guarantee subsidy cost for the Forts Wainwright and Greely Military Housing Privatization Initiative.

Transfer authority is provided by section 117 of Division A of Public Law 114-223, Military Construction, Veterans Affairs, and Related Agencies Appropriations Act, 2017. The USD(C) letters dated September 14, 2017, provided the requisite notification to congressional committees.

The data sheet that provides instructions for the transfer is attached. ***The funds may not be transferred until OMB approves the apportionment, which will be forwarded upon OMB's approval.***

A handwritten signature in black ink, appearing to read "M. Bail".

Michele Bail
Deputy Director, Program and Financial Control

Attachment:
As stated

cc: OUSD(C) P/B Military Personnel and Construction Directorate

10 U.S.C. Section 2881, Ancillary supporting facilities. Implementation on the part of the Army and/or Project has resulted in no conflict with AAFES, DeCA or non-appropriated fund activities.

10 U.S.C. Section 2882, Assignment of members of the armed forces to housing units. Military members are required to pay rent for Project housing by allotment.

10 U.S.C. Section 2883, Department of Defense housing funds. A transfer of appropriated funds to the DoD Family Housing Improvement Fund (FHIF) will be required.

JUSTIFICATION:

The \$1,823,314 to be transferred from the Army's Family Housing Construction account to the FHIF will be used to cover the upward modification cost for the limited government loan guarantee resulting from the amendment of the private loan.

SOURCE OF FUNDS:

<u>Fiscal</u> <u>Year</u>	<u>Location</u>	<u>Description</u>	<u>Amount</u>
2015	Camp Walker (Daegu), Korea.	New Construction	\$1,823,314