

APPENDIX AJ

NOTE 30: CONTINGENCIES

NOTE 30. Contingencies.

Contingencies are existing conditions, situations, or sets of circumstances involving uncertainty as to possible gain or loss to an entity that ultimately will be resolved when one or more future events occur or fail to occur. Contingent liabilities should be disclosed if any of the conditions for liability recognition are not met and there is a reasonable possibility that a loss or additional loss may have been incurred.

Contingencies: _____

