

Department of Defense
 Military Retirement Fund
CONSOLIDATED BALANCE SHEET
 As of December 31, 2009 and 2008

	<u>2010 Consolidated</u>	<u>2009 Consolidated</u>
1. ASSETS (Note 2)		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 20,560,743.24	\$ 21,450,192.74
2. Investments (Note 4)	336,508,693,109.08	298,643,186,713.12
5. Total Intragovernmental Assets	<u>\$ 336,529,253,852.32</u>	<u>\$ 298,664,636,905.86</u>
C. Accounts Receivable, Net (Note 5)	32,605,283.22	23,752,517.11
2. TOTAL ASSETS	<u>\$ 336,561,859,135.54</u>	<u>\$ 298,688,389,422.97</u>
3. STEWARDSHIP PROPERTY, PLANT & EQUIPMENT (Note 10)		
4. LIABILITIES (Note 11)		
A. Intragovernmental:		
3. Other Liabilities (Note 15 & 16)	1,817,696.96	1,634,743.63
4. Total Intragovernmental Liabilities	<u>\$ 1,817,696.96</u>	<u>\$ 1,634,743.63</u>
C. Military Retirement and Other Federal Employment Benefits (Note 17)	1,177,091,320,859.90	1,154,221,977,042.94
F. Other Liabilities (Note 15 & Note 16)	186,070.71	192,027.24
5. TOTAL LIABILITIES	<u>\$ 1,177,093,324,627.57</u>	<u>\$ 1,154,223,803,813.81</u>
6. COMMITMENTS AND CONTINGENCIES (NOTE 16)		
7. NET POSITION		
C. Cumulative Results of Operations - Earmarked Funds	(840,531,465,492.03)	(855,535,414,390.84)
8. TOTAL NET POSITION	<u>\$ (840,531,465,492.03)</u>	<u>\$ (855,535,414,390.84)</u>
9. TOTAL LIABILITIES AND NET POSITION	<u>\$ 336,561,859,135.54</u>	<u>\$ 298,688,389,422.97</u>

Department of Defense
Military Retirement Fund
CONSOLIDATED STATEMENT OF NET COST
For the periods ended December 31, 2009 and 2008

	<u>2010 Consolidated</u>	<u>2009 Consolidated</u>
1. Program Costs		
A. Gross Costs	\$ 12,546,555,253.63	\$ 12,492,185,604.67
B. (Less: Earned Revenue)	(70,772,502,167.26)	(57,978,033,069.61)
C. Net Program Costs	<u>\$ (58,225,946,913.63)</u>	<u>\$ (45,485,847,464.94)</u>
4. Net Cost of Operations	<u>\$ (58,225,946,913.63)</u>	<u>\$ (45,485,847,464.94)</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended December 31, 2009 and 2008

	<u>2010 Earmarked Funds</u>	<u>2010 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (898,757,412,405.66)	\$ 0.00
3. Beginning balances, as adjusted	<u>(898,757,412,405.66)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(58,225,946,913.63)	0.00
8. Net Change	<u>58,225,946,913.63</u>	<u>0.00</u>
9. Cumulative Results of Operations	(840,531,465,492.03)	0.00
16. Net Position	<u>(840,531,465,492.03)</u>	<u>0.00</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended December 31, 2009 and 2008

	<u>2010 Eliminations</u>	<u>2010 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (898,757,412,405.66)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(898,757,412,405.66)</u>
7. Net Cost of Operations (+/-)	0.00	(58,225,946,913.63)
8. Net Change	<u>0.00</u>	<u>58,225,946,913.63</u>
9. Cumulative Results of Operations	0.00	(840,531,465,492.03)
16. Net Position	<u>0.00</u>	<u>(840,531,465,492.03)</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended December 31, 2009 and 2008

	<u>2009 Earmarked Funds</u>	<u>2009 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (901,021,261,855.78)	\$ 0.00
3. Beginning balances, as adjusted	<u>(901,021,261,855.78)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(45,485,847,464.94)	0.00
8. Net Change	<u>45,485,847,464.94</u>	<u>0.00</u>
9. Cumulative Results of Operations	(855,535,414,390.84)	0.00
16. Net Position	<u>(855,535,414,390.84)</u>	<u>0.00</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended December 31, 2009 and 2008

	<u>2009 Eliminations</u>	<u>2009 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (901,021,261,855.78)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(901,021,261,855.78)</u>
7. Net Cost of Operations (+/-)	<u>0.00</u>	<u>(45,485,847,464.94)</u>
8. Net Change	<u>0.00</u>	<u>45,485,847,464.94</u>
9. Cumulative Results of Operations	<u>0.00</u>	<u>(855,535,414,390.84)</u>
16. Net Position	<u>0.00</u>	<u>(855,535,414,390.84)</u>

Department of Defense
Military Retirement Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended December 31, 2009 and 2008

	<u>2010 Combined</u>	<u>2009 Combined</u>
BUDGETARY FINANCING ACCOUNTS		
BUDGETARY RESOURCES:		
3. Budget authority		
3.A. Appropriation	101,655,000,000.00	77,990,000,000.00
3.E. Subtotal	<u>101,655,000,000.00</u>	<u>77,990,000,000.00</u>
5. Temporarily not available pursuant to Public Law	0.00	(65,498,588,344.61)
7. Total Budgetary Resources	<u><u>\$ 101,655,000,000.00</u></u>	<u><u>\$ 12,491,411,655.39</u></u>

Department of Defense
 Military Retirement Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
 For the periods ended December 31, 2009 and 2008

	<u>2010 Combined</u>	<u>2009 Combined</u>
Status of Budgetary Resources:		
8. Obligations incurred:		
8.A. Direct	\$ 12,547,159,798.91	\$ 12,491,411,655.39
8.C. Subtotal	<u>12,547,159,798.91</u>	<u>12,491,411,655.39</u>
9. Unobligated balance:		
9.B. Exempt from apportionment	89,107,840,201.09	0.00
9.C. Subtotal	<u>89,107,840,201.09</u>	<u>0.00</u>
11. Total status of budgetary resources	<u><u>\$ 101,655,000,000.00</u></u>	<u><u>\$ 12,491,411,655.39</u></u>
Change in Obligated Balance:		
12. Obligated balance, net		
12.A. Unpaid obligations, brought forward, October 1	\$ 3,698,756,240.60	\$ 3,359,247,411.86
12.C. Total unpaid obligated balance	<u>3,698,756,240.60</u>	<u>3,359,247,411.86</u>
13. Obligations incurred net (+/-)	12,547,159,798.91	12,491,411,655.39
14. Less: Gross outlays	(12,610,690,179.61)	(12,377,526,024.31)
18. Obligated balance, net, end of period		
18.A. Unpaid obligations	3,635,225,859.90	3,473,133,042.94
18.C. Total, unpaid obligated balance, net, end of period	<u>3,635,225,859.90</u>	<u>3,473,133,042.94</u>
Net Outlays		
19. Net Outlays:		
19.A. Gross outlays	12,610,690,179.61	12,377,526,024.31
19.C. Less: Distributed Offsetting receipts	(58,619,000,000.00)	(51,125,000,000.00)
19.D. Net Outlays	<u><u>\$ (46,008,309,820.39)</u></u>	<u><u>\$ (38,747,473,975.69)</u></u>