

**VOLUME 6A, CHAPTER 6: “GOVERNMENTWIDE FINANCIAL REPORT
SYSTEM AND FEDERAL AGENCIES’ CENTRALIZED TRIAL-BALANCE SYSTEM
REPORTING”**

SUMMARY OF MAJOR CHANGES

All changes are denoted by **blue font**.

Substantive revisions are denoted by an * symbol preceding the section, paragraph, table, or figure that includes the revision.

Unless otherwise noted, chapters referenced are contained in this volume.

Hyperlinks are denoted by **bold, italic, blue and underlined font**.

The previous version dated Feb 2009 is archived.

PARA	EXPLANATION OF CHANGE/REVISION	PURPOSE
Multiple	Modifies hyperlinks in accordance with current FMR writing procedures.	Update
Multiple	Revised references to the Office of the Under Secretary of Defense (Comptroller) (OUSD(C)) Financial Reporting Guidance. This guidance is now issued by the Defense Finance and Accounting Service’ (DFAS) Department of Defense Audited Financial Statements Reporting and Analysis (DoD AFSR&A) organization.	Update
060102.B	Modifies the list of data reported through the Federal Agencies’ Centralized Trial-Balance System II (FACTS II).	Update
060102.C	Modifies chapter to reflect current data included on the Financial Report of the United States Government (FR).	Add
060202	Adds clarifying language to distinguish between verifying and nonverifying agencies.	Add
Table 6-1	Updates the list of Verifying Agencies with the correct titles in accordance with the Federal Account Symbols and Titles (FAST) Book.	Update

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CHAPTER 6

**GOVERNMENTWIDE FINANCIAL REPORT SYSTEM AND FEDERAL AGENCIES'
CENTRALIZED TRIAL-BALANCE SYSTEM REPORTING**

0601 OVERVIEW

*060101. Purpose

This chapter prescribes the policy for the submission of financial data through the Governmentwide Financial Report System (GFRS) and the Federal Agencies' Centralized Trial-Balance System (FACTS I). These systems are integral parts of the Department of Defense (DoD) annual financial statement reporting process. This chapter addresses the basic reporting requirements and identifies specific requirements for the GFRS and the FACTS I data verification process detailed in Volume I of the Treasury Financial Manual (TFM), Part 2, Chapter 4700 (VOL I TFM 2-4700), "Agency Reporting Requirements for the Financial Report of the United States Government" (FR).

060102. General

GFRS and FACTS I are systems administered and maintained by the Department of the Treasury's Financial Management Service (Treasury FMS) to facilitate the preparation and consolidation of the FR.

A. GFRS. A reporting system that captures closing package information at the DoD Agency-wide level and links the agencies' comparative, audited consolidated, department-level financial statements to the FR.

*B. FACTS I. A reporting system that collects DoD Component level (identified in Table 6-1) pre-closing adjusted trial balances (ATB) at the Treasury appropriation/fund group level using proprietary United States Standard General Ledger (USSGL) accounts. Budget execution and resource data is reported through FACTS II, which is separate and distinct from FACTS I and is addressed in Volume 6A, Chapter 4. Volume 6B of this Regulation addresses the form and content of DoD audited financial statements.

*C. FR. The FR presents and discusses the Federal Government's financial position and condition, its revenues and costs, assets and liabilities, and other responsibilities and commitments. The Report also includes consolidated financial statements and related disclosures, as well as reports on stewardship responsibilities.

0602 POLICY

060201. Treasury FMS and DoD Audited Financial Statements Reporting and Analysis (DoD AFSR&A) Guidance

VOL I TFM 2-4700 provides specific reporting requirements, due dates, and definitions of terms, and describes how agencies provide data for the FR using GFRS and FACTS I. [DoD AFSR&A](#) Financial Reporting Guidance, (Annual and Quarterly Guidance) provides reporting requirements [in addition to the quarterly and year-end](#) schedules.

*060202. Submission and Verification of Data

DoD reporting entities will: comply with Treasury FMS (GFRS at the DoD Agency-wide level and FACTS I at the DoD Component level) reporting requirements for the reconciliation and confirmation of balances, [ensure that submitted data is timely and reliable](#), and [verify](#) that due dates are met according to VOL I TFM 2-4700, [DoD AFSR&A](#) Financial Reporting Guidance, and this chapter, [for both verifying and nonverifying agencies](#). A verifying agency is any agency required to verify and submit a closing package and provide Chief Financial Officer (CFO) representations for Federal intragovernmental activity and balances. A list of verifying agencies is provided in Figure 1 of VOL I TFM 2-4700. A nonverifying agency is any agency not listed in Figure 1. The Security Assistance reporting entity shall provide both GFRS and FACTS I submissions as a nonverifying agency.

060203. VOL I TFM 2-4700 Reporting Requirements

A. [Closing Package Requirements](#). DoD Agency-wide must provide Treasury FMS with required fiscal year-end data that will be used to prepare the FR. DoD must prepare and submit their financial data using the Closing Package process via GFRS at the department-level. This process is a methodology designed to link the agencies' comparative, audited consolidated, department-level financial statements to the FR.

*B. [Intragovernmental Requirements](#). DoD reporting entities will comply with the Treasury FMS requirements for the reconciliation and confirmation of intragovernmental balances. Detailed guidance for accounting and reconciling intragovernmental balances is found in the Federal Intragovernmental Transactions Accounting Policies Guide (APG) and [Volume 6B, Chapter 13](#) of this Regulation.

C. [FACTS I Requirements](#). DoD Components and the offices responsible for the preparation and submission of FACTS I ATBs, listed in Table 6-1, will make sure that timely and reliable FACTS I data is prepared and electronically submitted to the Treasury FMS. The Treasury FMS will collect ATB data to aid in its analytical process. ATB data should link directly to the agencies' comparative, audited consolidated, department-level financial statements. ATB data from verifying agencies are tools to facilitate the Closing Package, are not subject to coverage in the audit requirements of the Closing Package, and are not used to prepare the FR.

*Table 6-1 DoD Reporting Entities Required to Submit ATBs

DoD Reporting Entity	Treasury Index (T.I.)	Budget Functional Classification	Responsible Office for FACTS I Submission to the Treasury FMS
Security Assistance	T.I. 11	152	DFAS-Indianapolis
Department of the Navy*	T.I. 17	051	DFAS-Cleveland
Department of the Army	T.I. 21	051	DFAS-Indianapolis
Department of the Air Force	T.I. 57	051	DFAS-Columbus
U.S. Army Corps of Engineers (USACE)	T.I. 96	301/304	USACE Finance Center
Department of Defense	T.I. 97	051	
Defense Working Capital Fund, Army	T.I. 97X4930.001	051	DFAS-Indianapolis
Defense Working Capital Fund, Navy*	T.I. 97X4930.002	051	DFAS-Cleveland
Defense Working Capital Fund, Air Force	T.I. 97X4930.003	051	DFAS-Columbus
Defense Working Capital Fund, Defense Commissary	T.I. 97X4930.004	051	DFAS-Indianapolis
Defense Working Capital Fund, Defense Agencies	T.I. 97X4930.005	051	DFAS-Indianapolis
Other Defense Organizations General Funds	T.I. 97 all other	051	DFAS-Indianapolis
Medicare Eligible Retiree Health Care Fund	T.I. 97X5472	551	DFAS-Indianapolis
Military Retirement Trust Fund	T.I. 97X8097	602	DFAS-Indianapolis
*includes U.S. Marine Corps			