

Department of Defense
 Military Retirement Fund
CONSOLIDATED BALANCE SHEET
 As of June 30, 2012 and 2011

	<u>2012 Consolidated</u>	<u>2011 Consolidated</u>
1. ASSETS (Note 2)		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 588,595,704.17	\$ 212,053,852.64
2. Investments (Note 4)	430,454,137,590.44	380,008,667,872.01
5. Total Intragovernmental Assets	<u>\$ 431,042,733,294.61</u>	<u>\$ 380,220,721,724.65</u>
C. Accounts Receivable, Net (Note 5)	67,255,701.25	47,728,303.84
2. TOTAL ASSETS	<u>\$ 431,109,988,995.86</u>	<u>\$ 380,268,450,028.49</u>
3. STEWARDSHIP PROPERTY, PLANT & EQUIPMENT (Note 10)		
4. LIABILITIES (Note 11)		
A. Intragovernmental:		
3. Other Liabilities (Note 15 & 16)	1,853,381.53	1,910,110.16
4. Total Intragovernmental Liabilities	<u>\$ 1,853,381.53</u>	<u>\$ 1,910,110.16</u>
C. Military Retirement and Other Federal Employment Benefits (Note 17)	1,361,287,898,710.57	1,262,707,341,290.72
F. Other Liabilities (Note 15 & Note 16)	179,875.89	181,051.06
5. TOTAL LIABILITIES	<u>\$ 1,361,289,931,967.99</u>	<u>\$ 1,262,709,432,451.94</u>
6. COMMITMENTS AND CONTINGENCIES (NOTE 16)		
7. NET POSITION		
C. Cumulative Results of Operations - Earmarked Funds	(930,179,942,972.13)	(882,440,982,423.45)
8. TOTAL NET POSITION	<u>\$ (930,179,942,972.13)</u>	<u>\$ (882,440,982,423.45)</u>
9. TOTAL LIABILITIES AND NET POSITION	<u>\$ 431,109,988,995.86</u>	<u>\$ 380,268,450,028.49</u>

Department of Defense
Military Retirement Fund
CONSOLIDATED STATEMENT OF NET COST
For the periods ended June 30, 2012 and 2011

	<u>2012 Consolidated</u>	<u>2011 Consolidated</u>
1. Program Costs		
A. Gross Costs	\$ 39,566,672,232.03	\$ 38,186,699,965.38
Military Retirement Benefits	39,566,672,232.03	38,186,699,965.38
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B. (Less: Earned Revenue)	(98,436,338,064.48)	(96,671,378,900.01)
C. Net Cost before Losses/(Gains) from Actuarial Assumption Changes for Military Retirement Benefits	<hr/> (58,869,665,832.45)	<hr/> (58,484,678,934.63)
E. Net Program Costs Including Assumption Changes	(58,869,665,832.45)	(58,484,678,934.63)
2. Net Cost of Operations	<hr/> <u>\$ (58,869,665,832.45)</u>	<hr/> <u>\$ (58,484,678,934.63)</u>

Department of Defense
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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended June 30, 2012 and 2011

	<u>2012 Earmarked Funds</u>	<u>2012 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (989,049,608,804.58)	\$ 0.00
3. Beginning balances, as adjusted	<u>(989,049,608,804.58)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(58,869,665,832.45)	0.00
8. Net Change	<u>58,869,665,832.45</u>	<u>0.00</u>
9. Cumulative Results of Operations	<u>(930,179,942,972.13)</u>	<u>0.00</u>
16. Net Position	<u>(930,179,942,972.13)</u>	<u>0.00</u>

Department of Defense
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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended June 30, 2012 and 2011

	<u>2012 Eliminations</u>	<u>2012 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (989,049,608,804.58)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(989,049,608,804.58)</u>
7. Net Cost of Operations (+/-)	0.00	(58,869,665,832.45)
8. Net Change	<u>0.00</u>	<u>58,869,665,832.45</u>
9. Cumulative Results of Operations	0.00	(930,179,942,972.13)
16. Net Position	<u>0.00</u>	<u>(930,179,942,972.13)</u>

Department of Defense
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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended June 30, 2012 and 2011

	<u>2011 Earmarked Funds</u>	<u>2011 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (940,925,661,358.08)	\$ 0.00
3. Beginning balances, as adjusted	<u>(940,925,661,358.08)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(58,484,678,934.63)	0.00
8. Net Change	<u>58,484,678,934.63</u>	<u>0.00</u>
9. Cumulative Results of Operations	(882,440,982,423.45)	0.00
16. Net Position	<u>(882,440,982,423.45)</u>	<u>0.00</u>

Department of Defense
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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended June 30, 2012 and 2011

	<u>2011 Eliminations</u>	<u>2011 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (940,925,661,358.08)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(940,925,661,358.08)</u>
7. Net Cost of Operations (+/-)	0.00	(58,484,678,934.63)
8. Net Change	<u>0.00</u>	<u>58,484,678,934.63</u>
9. Cumulative Results of Operations	0.00	(882,440,982,423.45)
16. Net Position	<u>0.00</u>	<u>(882,440,982,423.45)</u>

Department of Defense
Military Retirement Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended June 30, 2012 and 2011

	<u>2012 Combined</u>	<u>2011 Combined</u>
Budgetary Resources		
as Adjusted		
1290 Appropriations (discretionary and mandatory)	106,390,000,000.00	99,262,000,000.00
1910 Total Budgetary Resources	<u>106,390,000,000.00</u>	<u>99,262,000,000.00</u>
Status of Budgetary Resources:		
2190 Obligations Incurred	39,586,337,284.71	38,197,293,963.26
Unobligated balance, end of year		
2304 Exempt from Apportionment	66,803,662,715.29	61,064,706,036.74
2490 Unobligated balance brought forward, end of year	<u>66,803,662,715.29</u>	<u>61,064,706,036.74</u>
2500 Total Budgetary Resources	<u>106,390,000,000.00</u>	<u>99,262,000,000.00</u>
Change in Obligated Balance:		
3000 Unpaid obligations, brought forward, October 1 (gross)	345,336,848.71	4,209,938,028.94
3015 Obligated balance start of year (net), before adjustments (+ or	345,336,848.71	4,209,938,028.94
3021 Obligated balance, start of year (net), as adjusted	345,336,848.71	4,209,938,028.94
3032 Obligations incurred	39,586,337,284.71	38,197,293,963.26
3040 Outlays (gross) (-)	(39,566,280,422.85)	(38,162,879,701.48)
Obligated balance, end of year		
3090 Unpaid Obligations, end of year (gross)	<u>365,393,710.57</u>	<u>4,244,352,290.72</u>
3100 Obligated balance, end of year	<u>365,393,710.57</u>	<u>4,244,352,290.72</u>

Department of Defense
Military Retirement Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended June 30, 2012 and 2011

	<u>2012 Combined</u>	<u>2011 Combined</u>
Budget Authority and Outlays, Net:		
4175 Budget authority, gross (discretionary and mandatory)	106,390,000,000.00	99,262,000,000.00
4180 Budget Authority, net (discretionary and mandatory)	<u>106,390,000,000.00</u>	<u>99,262,000,000.00</u>
4185 Outlays, gross (discretionary and mandatory)	39,566,280,422.85	38,162,879,701.48
4190 Outlays, net (discretionary and mandatory)	39,566,280,422.85	38,162,879,701.48
4200 Distributed offsetting receipts	(64,751,000,000.00)	(61,404,000,000.00)
4210 Agency Outlays, net (discretionary and mandatory)	<u>(25,184,719,577.15)</u>	<u>(23,241,120,298.52)</u>