

Department of Defense
 Military Retirement Fund
CONSOLIDATED BALANCE SHEET
 As of December 31, 2011 and 2010

	<u>2012 Consolidated</u>	<u>2011 Consolidated</u>
1. ASSETS (Note 2)		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 588,554,789.40	\$ 370,193,867.72
2. Investments (Note 4)	436,836,167,236.67	382,874,507,885.33
3. Accounts Receivable (Note 5)	0.00	182,547,591.47
5. Total Intragovernmental Assets	<u>\$ 437,424,722,026.07</u>	<u>\$ 383,427,249,344.52</u>
C. Accounts Receivable, Net (Note 5)	49,425,847.10	36,895,719.21
2. TOTAL ASSETS	<u>\$ 437,474,147,873.17</u>	<u>\$ 383,464,145,063.73</u>
3. STEWARDSHIP PROPERTY, PLANT & EQUIPMENT (Note 10)		
4. LIABILITIES (Note 11)		
A. Intragovernmental:		
3. Other Liabilities (Note 15 & 16)	1,731,147.93	1,806,944.46
4. Total Intragovernmental Liabilities	<u>\$ 1,731,147.93</u>	<u>\$ 1,806,944.46</u>
C. Military Retirement and Other Federal Employment Benefits (Note 17)	1,361,290,737,612.51	1,262,682,569,360.25
F. Other Liabilities (Note 15 & Note 16)	179,875.89	181,051.06
5. TOTAL LIABILITIES	<u>\$ 1,361,292,648,636.33</u>	<u>\$ 1,262,684,557,355.77</u>
6. COMMITMENTS AND CONTINGENCIES (NOTE 16)		
7. NET POSITION		
C. Cumulative Results of Operations - Earmarked Funds	(923,818,500,763.16)	(879,220,412,292.04)
8. TOTAL NET POSITION	<u>\$ (923,818,500,763.16)</u>	<u>\$ (879,220,412,292.04)</u>
9. TOTAL LIABILITIES AND NET POSITION	<u>\$ 437,474,147,873.17</u>	<u>\$ 383,464,145,063.73</u>

Department of Defense
Military Retirement Fund
CONSOLIDATED STATEMENT OF NET COST
For the periods ended December 31, 2011 and 2010

	<u>2012 Consolidated</u>	<u>2011 Consolidated</u>
1. Program Costs		
A. Gross Costs	\$ 12,993,706,686.45	\$ 12,694,949,535.20
Military Retirement Benefits	12,993,706,686.45	12,694,949,535.20
	<hr/>	<hr/>
B. (Less: Earned Revenue)	(78,224,814,727.87)	(74,400,198,601.24)
C. Net Cost before Losses/(Gains) from Actuarial Assumption Changes for Military Retirement Benefits	<hr/> (65,231,108,041.42)	<hr/> (61,705,249,066.04)
E. Net Program Costs Including Assumption Changes	(65,231,108,041.42)	(61,705,249,066.04)
2. Net Cost of Operations	<hr/> <u>\$ (65,231,108,041.42)</u>	<hr/> <u>\$ (61,705,249,066.04)</u>

Department of Defense
Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2011 and 2010

	<u>2012 Earmarked Funds</u>	<u>2012 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (989,049,608,804.58)	\$ 0.00
3. Beginning balances, as adjusted	<u>(989,049,608,804.58)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(65,231,108,041.42)	0.00
8. Net Change	<u>65,231,108,041.42</u>	<u>0.00</u>
9. Cumulative Results of Operations	(923,818,500,763.16)	0.00
16. Net Position	<u>(923,818,500,763.16)</u>	<u>0.00</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended December 31, 2011 and 2010

	<u>2012 Eliminations</u>	<u>2012 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (989,049,608,804.58)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(989,049,608,804.58)</u>
7. Net Cost of Operations (+/-)	0.00	(65,231,108,041.42)
8. Net Change	<u>0.00</u>	<u>65,231,108,041.42</u>
9. Cumulative Results of Operations	0.00	(923,818,500,763.16)
16. Net Position	<u>0.00</u>	<u>(923,818,500,763.16)</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended December 31, 2011 and 2010

	<u>2011 Earmarked Funds</u>	<u>2011 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ (940,925,661,358.08)	\$ 0.00
3. Beginning balances, as adjusted	<u>(940,925,661,358.08)</u>	<u>0.00</u>
7. Net Cost of Operations (+/-)	(61,705,249,066.04)	0.00
8. Net Change	<u>61,705,249,066.04</u>	<u>0.00</u>
9. Cumulative Results of Operations	<u>(879,220,412,292.04)</u>	<u>0.00</u>
16. Net Position	<u>(879,220,412,292.04)</u>	<u>0.00</u>

Department of Defense
 Military Retirement Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended December 31, 2011 and 2010

	<u>2011 Eliminations</u>	<u>2011 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ (940,925,661,358.08)
3. Beginning balances, as adjusted	<u>0.00</u>	<u>(940,925,661,358.08)</u>
7. Net Cost of Operations (+/-)	<u>0.00</u>	<u>(61,705,249,066.04)</u>
8. Net Change	<u>0.00</u>	<u>61,705,249,066.04</u>
9. Cumulative Results of Operations	<u>0.00</u>	<u>(879,220,412,292.04)</u>
16. Net Position	<u>0.00</u>	<u>(879,220,412,292.04)</u>

Department of Defense
Military Retirement Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended December 31, 2011 and 2010

	<u>2012 Combined</u>	<u>2011 Combined</u>
Budgetary Resources		
as Adjusted		
1290 Appropriations (discretionary and mandatory)	106,390,000,000.00	99,262,000,000.00
1910 Total Budgetary Resources	<u>106,390,000,000.00</u>	<u>99,262,000,000.00</u>
Status of Budgetary Resources:		
2190 Obligations Incurred	12,995,664,118.58	12,694,814,114.15
Unobligated balance, end of year		
2304 Exempt from Apportionment	93,394,335,881.42	86,567,185,885.85
2490 Unobligated balance brought forward, end of year	<u>93,394,335,881.42</u>	<u>86,567,185,885.85</u>
2500 Total Budgetary Resources	<u>106,390,000,000.00</u>	<u>99,262,000,000.00</u>
Change in Obligated Balance:		
3000 Unpaid obligations, brought forward, October 1 (gross)	345,336,848.71	4,209,938,028.94
3015 Obligated balance start of year (net), before adjustments (+ or	345,336,848.71	4,209,938,028.94
3021 Obligated balance, start of year (net), as adjusted	345,336,848.71	4,209,938,028.94
3032 Obligations incurred	12,995,664,118.58	12,694,814,114.15
3040 Outlays (gross) (-)	(12,972,768,354.78)	(12,685,171,782.84)
Obligated balance, end of year		
3090 Unpaid Obligations, end of year (gross)	<u>368,232,612.51</u>	<u>4,219,580,360.25</u>
3100 Obligated balance, end of year	<u>368,232,612.51</u>	<u>4,219,580,360.25</u>

Department of Defense
Military Retirement Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended December 31, 2011 and 2010

	2012 Combined	2011 Combined
Budget Authority and Outlays, Net:		
4175 Budget authority, gross (discretionary and mandatory)	106,390,000,000.00	99,262,000,000.00
4180 Budget Authority, net (discretionary and mandatory)	106,390,000,000.00	99,262,000,000.00
4185 Outlays, gross (discretionary and mandatory)	12,972,768,354.78	12,685,171,782.84
4190 Outlays, net (discretionary and mandatory)	12,972,768,354.78	12,685,171,782.84
4200 Distributed offsetting receipts	(64,751,000,000.00)	(61,404,000,000.00)
4210 Agency Outlays, net (discretionary and mandatory)	(51,778,231,645.22)	(48,718,828,217.16)